

**Policy No: CP13**

**Reference: D/21/0003896**

**Policy Title: Budget Variance Reporting Threshold**

**Policy Statement:**

To set the threshold for variances (\$) that are required to be reported to Council in the Month End Financial Statements.

**Policy Procedure:**

The following year-to-date variances to Budget will be reported in the Financial Statements for each month presented to Council.

**Revenue:**

1. Member Revenue (Aggregated) variances greater than \$250,000.
2. Non Member Revenue (Aggregated) variances greater than \$100,000.
3. Other Revenues Charged (Per Line Item) variances greater than \$100,000.

**Expenses:**

1. All Expense variances (Per Line Item) greater than \$100,000.

<b>Legislation</b>	Local Government (Financial Management) Regulations 1996
<b>Responsible Officer</b>	Chief Executive Officer
<b>Council Meeting Date</b>	
<b>Review History</b>	01/09/2016; 14/09/17, 14/08/2018; 13/08/2019, 18/06/2020, 12/08/2021
<b>Next Review Date</b>	01/08/2022
<b>Revision History</b>	12/08/2021 no change
<b>Delegation to the Chief Executive Officer</b>	Nil