

Policy No: CP13

Reference: D-22-0005487

Policy Title: Budget Variance Reporting Threshold

Policy Statement:

To set the threshold for variances (\$) that are required to be reported to Council in the Month End Financial Statements.

Policy Procedure:

The following year-to-date variances to Budget will be reported in the Financial Statements for each month presented to Council.

Revenue:

1. Member Revenue (Aggregated) variances greater than \$250,000.
2. Non Member Revenue (Aggregated) variances greater than \$100,000.
3. Other Revenues Charged (Per Line Item) variances greater than \$100,000.

Expenses:

1. All Expense variances (Per Line Item) greater than \$100,000.

Legislation	Local Government (Financial Management) Regulations 1996
Responsible Officer	Chief Executive Officer
Council Meeting Date	29 September 2022
Review History	01/09/2016; 14/09/17, 14/08/2018; 13/08/2019, 18/06/2020, 12/08/2021
Next Review Date	01/08/2023
Revision History	12/08/2021 no change; 19/08/2022 no change
Delegation to the Chief Executive Officer	Nil