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**Financial Report for the period ended 31 December 2023**

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APPENDIX 1

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**Financial Report  
for the period ending  
31 December 2023**

Mindarie Regional Council

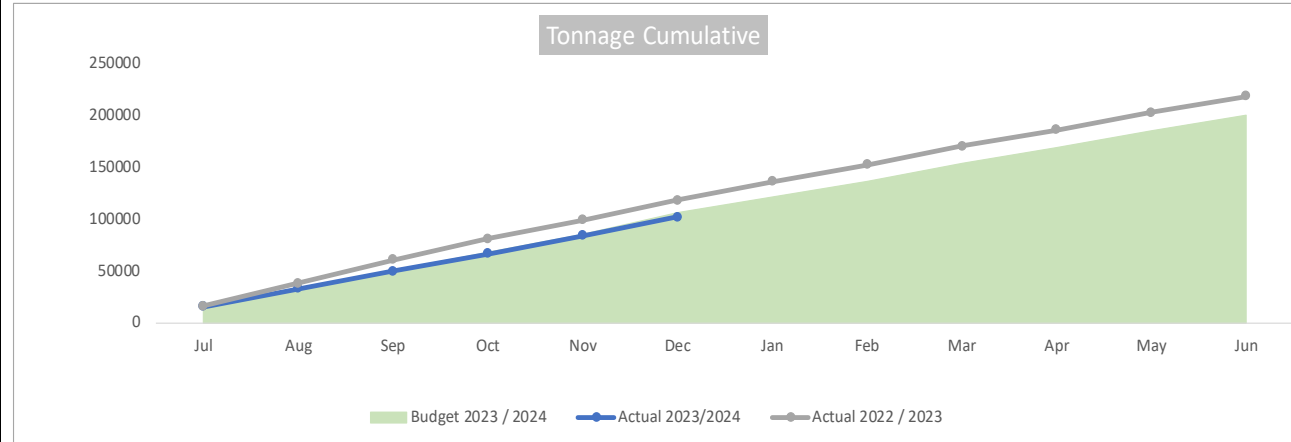
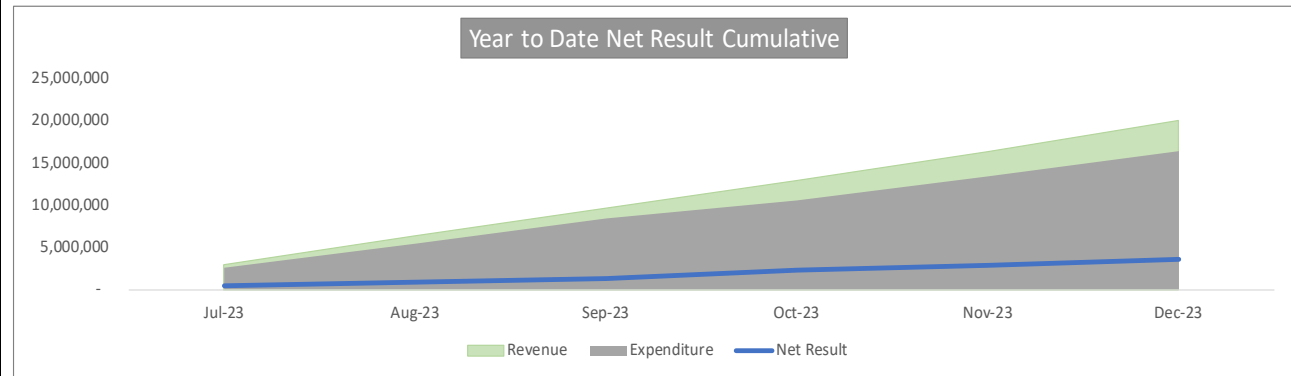
**Authorised by: Adnana Arapovic  
Executive Manager Corporate Services**

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## 1.0 Financial Summary For the period 31 December 2023

STATEMENT OF COMPREHENSIVE INCOME						
	Original Budget	Budget Year to Date	Actual Year to Date	Variance	Variance %	Status
Fees and Charges Revenue	\$ 32,832,723	\$ 16,523,193	\$ 15,983,310	\$ (539,883)	(3%)	↓
Other Revenue	\$ 6,411,318	\$ 3,319,343	\$ 3,759,684	\$ 440,341	13%	↑
<b>Total Operating Revenue</b>	<b>\$ 39,244,041</b>	<b>\$ 19,842,536</b>	<b>\$ 19,742,994</b>	<b>\$ (99,542)</b>	<b>(1%)</b>	→
<b>Operating Expenditure</b>	<b>\$ 37,492,999</b>	<b>\$ 16,894,810</b>	<b>\$ 16,416,011</b>	<b>\$ 478,799</b>	<b>3%</b>	↑
<b>Net Result</b>	<b>\$ 1,451,286</b>	<b>\$ 2,948,726</b>	<b>\$ 3,614,665</b>	<b>\$ 665,939</b>	<b>23%</b>	↑



STATEMENT OF FINANCIAL POSITION				
	Original Budget	Actual Year to Date	Actual 30 June 2023	
Current Assets	\$ 66,430,359	\$ 72,974,155	\$ 64,273,412	
Non Current Assets	\$ 84,486,833	\$ 95,414,563	\$ 100,324,693	
<b>Total Assets</b>	<b>\$ 150,917,192</b>	<b>\$ 168,388,718</b>	<b>\$ 164,598,105</b>	
Current Liabilities	\$ 6,141,310	\$ 5,266,747	\$ 5,528,381	
Non Current Liabilities	\$ 25,018,563	\$ 26,792,492	\$ 26,354,914	
<b>Total Liabilities</b>	<b>\$ 31,159,873</b>	<b>\$ 32,059,239</b>	<b>\$ 31,883,295</b>	
<b>Equity</b>	<b>\$ 119,757,319</b>	<b>\$ 136,329,479</b>	<b>\$ 132,714,810</b>	

### CAPITAL EXPENDITURE

	Original Budget	Year to Date Actual	Variance %	Variance \$
Capital Expenditure	10,052,000	207,670	97.9%	9,844,330

## 2.1 Statement of Comprehensive Income by nature and type For the period ended 31 December 2023

	Original Budget	Year to Date				Previous Actual YTD
	2023/24 \$	Budget \$	Actual \$	Variance \$	Variance %	31-Dec-22 \$
<b>REVENUE</b>						
<b>Member User Charges</b>						
User Charges - City of Perth	1,884,782	976,197	992,010	15,813	2%	954,204
User Charges - City of Wanneroo	8,757,751	4,304,843	4,073,160	(231,683)	(5%)	3,939,401
User Charges - City of Joondalup	5,073,600	2,528,486	2,472,912	(55,574)	(2%)	2,398,393
User Charges - City of Stirling	7,974,008	4,299,348	4,247,203	(52,145)	(1%)	4,148,119
User Charges - Town of Cambridge	787,616	433,513	446,969	13,456	3%	433,685
User Charges - City of Vincent	830,500	426,113	435,898	9,785	2%	393,573
User Charges - Town of Victoria Park	1,268,400	774,175	815,883	41,708	5%	812,744
<b>Total Member User Charges</b>	<b>26,576,657</b>	<b>13,742,675</b>	<b>13,484,035</b>	<b>(258,640)</b>	<b>(1.9%)</b>	<b>13,080,119</b>
<b>Other User Charges</b>						
User Charges - Casual Tipping Fees	5,401,066	2,700,421	2,412,108	(288,313)	(11%)	4,265,779
<b>Total User Charges</b>	<b>31,977,723</b>	<b>16,443,096</b>	<b>15,896,143</b>	<b>(546,953)</b>	<b>(3%)</b>	<b>17,345,898</b>
Mattresses Charges	55,000	39,498	46,568	7,070	18%	54,016
Gas Power Generation Sales	800,000	40,599	40,599	-	-	130,458
<b>Total Other Fees and Charges</b>	<b>855,000</b>	<b>80,097</b>	<b>87,167</b>	<b>7,070</b>	<b>9%</b>	<b>184,474</b>
<b>Total Fees and Charges</b>	<b>32,832,723</b>	<b>16,523,193</b>	<b>15,983,310</b>	<b>(539,883)</b>	<b>(3%)</b>	<b>17,530,372</b>
<b>Interest Earnings</b>	1,659,800	938,584	1,378,481	439,897	47%	495,041
<b>Grants, Subsidies and Contributions</b>						
Reimb. of Admin/Governance Expenses	4,656,518	2,328,259	2,328,259	-	-	2,109,871
<b>Other Revenue</b>						
Other Revenue	95,000	52,500	52,944	444	1%	83,285
<b>Total Other Revenue</b>	<b>6,411,318</b>	<b>3,319,343</b>	<b>3,759,684</b>	<b>440,341</b>	<b>13%</b>	<b>2,688,197</b>
<b>Total Revenue</b>	<b>39,244,041</b>	<b>19,842,536</b>	<b>19,742,994</b>	<b>(99,542)</b>	<b>(1%)</b>	<b>20,218,569</b>
<b>EXPENSES</b>						
Employee Costs	5,536,680	2,750,586	2,761,737	(11,151)	(0%)	2,240,410
Materials and Contracts	18,348,818	8,655,943	8,312,146	343,797	4%	9,225,578
Utilities	718,250	349,124	316,854	32,270	9%	350,681
Depreciation	5,896,783	3,139,471	3,146,147	(6,676)	(0%)	2,780,620
Amortisation	4,954,195	1,059,601	1,059,601	-	-	2,684,303
Finance Costs	1,097,123	550,718	550,718	-	-	520,739
Insurances	620,200	182,628	160,031	22,597	12%	528,355
Other Expenses	320,950	206,739	108,777	97,962	47%	154,663
<b>Total Expenses</b>	<b>37,492,999</b>	<b>16,894,810</b>	<b>16,416,011</b>	<b>478,799</b>	<b>3%</b>	<b>18,485,349</b>
<b>Capital Grants, Subsidies and Contributions</b>						
Capital Grants and Subsidies	50,000	-	-	-	-	-
<b>Profit/(loss) from ordinary activities</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit on Sale of Assets	1,000	1,000	287,682	286,682	28668%	-
Loss on Sale of Assets	(350,756)	-	-	-	-	-
<b>Net result for the period</b>	<b>1,451,286</b>	<b>2,948,726</b>	<b>3,614,665</b>	<b>665,939</b>	<b>23%</b>	<b>1,733,220</b>
<b>Other Comprehensive income for the period</b>						
Changes in asset revaluation	-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,451,286</b>	<b>2,948,726</b>	<b>3,614,665</b>	<b>665,939</b>	<b>23%</b>	<b>1,733,220</b>

## 2.2 Statement of Comprehensive Income by program For the period ended 31 December 2023

	Original Budget	Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	%
<b>Revenue from Ordinary Activities</b>					
Community Amenities	32,927,723	16,575,693	16,036,255	(539,438)	(3%)
General Purpose Funding	1,659,800	938,584	1,378,481	439,896	47%
Governance	4,656,518	2,328,259	2,328,259	-	0%
	<b>39,244,041</b>	<b>19,842,536</b>	<b>19,742,994</b>	<b>(99,542)</b>	<b>(1%)</b>
<b>Expenses from Ordinary Activities</b>					
Governance	(4,616,177)	(2,246,758)	(2,013,434)	233,324	10%
Community Amenities	(32,548,534)	(14,481,748)	(14,236,273)	245,475	2%
<b>Total operating expenses</b>	<b>(37,164,711)</b>	<b>(16,728,506)</b>	<b>(16,249,707)</b>	<b>478,799</b>	<b>3%</b>
<b>Finance costs</b>					
Governance	(328,288)	(166,304)	(166,304)	-	-
<b>Total Finance costs</b>	<b>(328,288)</b>	<b>(166,304)</b>	<b>(166,304)</b>	<b>-</b>	<b>-</b>
<b>Net result for the period</b>	<b>1,751,042</b>	<b>2,947,726</b>	<b>3,326,983</b>	<b>379,257</b>	<b>13%</b>
<b>Non-operating grants</b>					
Community Amenities	50,000	-	-	-	-
<b>Profit on sale of assets</b>					
Community Amenities	1,000	1,000	287,682	286,682	28668%
	<b>1,000</b>	<b>1,000</b>	<b>287,682</b>	<b>286,682</b>	<b>28668%</b>
<b>Loss on sale of assets</b>					
Governance	(384)	-	-	-	-
Community Amenities	(350,372)	-	-	-	-
<b>Total profit /(loss) on sale of assets</b>	<b>(349,756)</b>	<b>1,000</b>	<b>287,682</b>	<b>286,682</b>	<b>0%</b>
<b>Other comprehensive income for the period</b>					
Changes in asset revaluation	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,451,286</b>	<b>2,948,726</b>	<b>3,614,665</b>	<b>665,939</b>	<b>23%</b>

### 2.3 Statement of Financial Position As at 31 December 2023

	Actual As at 31 December 2023	Actual 30 June 2023
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	21,678,207	20,262,141
Other Financial Assets	47,227,506	40,495,910
Debtors and other receivables	4,047,646	2,273,228
Inventories	20,796	15,792
Other Current Assets	-	1,226,341
<b>TOTAL CURRENT ASSETS</b>	<b>72,974,155</b>	<b>64,273,412</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	29,792,099	31,577,144
Right of Use - Asset	5,815,552	6,203,572
Infrastructure	48,045,953	49,828,762
Excavation and Rehabilitation Asset	11,760,959	12,715,215
<b>TOTAL NON-CURRENT ASSETS</b>	<b>95,414,563</b>	<b>100,324,693</b>
<b>TOTAL ASSETS</b>	<b>168,388,718</b>	<b>164,598,105</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	4,126,887	4,144,896
Employee related provisions	812,047	754,925
Right of Use - Liabilities	327,813	628,560
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,266,747</b>	<b>5,528,381</b>
<b>NON CURRENT LIABILITIES</b>		
Employee related provisions	194,164	141,000
Rehabilitation provision	20,437,108	20,052,694
Right of Use - Liabilities	6,161,220	6,161,220
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>26,792,492</b>	<b>26,354,914</b>
<b>TOTAL LIABILITIES</b>	<b>32,059,239</b>	<b>31,883,295</b>
<b>NET ASSETS</b>	<b>136,329,479</b>	<b>132,714,810</b>
<b>EQUITY</b>		
Retained Losses	(27,780,929)	(29,893,807)
Reserves Accounts	20,995,160	19,493,371
Revaluation Surplus	54,029,522	54,029,520
Council Contribution	89,085,726	89,085,726
<b>TOTAL EQUITY</b>	<b>136,329,479</b>	<b>132,714,810</b>



## 2.4 Statement of Cash Flow

### For the period ended 31 December 2023

	Original Budget 2023/2024	Actual YTD 31-Dec-23	Actual 30-Jun-23
	\$	\$	\$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Contributions, re-imbursements and donations	4,656,518	2,328,259	4,224,742
Gas generation services	800,000	40,599	816,100
Fees and charges	32,032,723	17,303,589	32,839,129
Interest earnings	1,659,800	1,616,484	939,304
Other revenue	95,000	52,944	271,044
GST received	-	412,072	2,782,222
	<b>39,244,041</b>	<b>21,753,948</b>	<b>41,872,541</b>
<b>Payments</b>			
Employee costs	(5,102,945)	(2,612,689)	(4,776,643)
Materials and contracts	(18,348,818)	(9,296,557)	(17,328,430)
Utilities	(718,250)	(316,854)	(632,002)
Insurance	(620,200)	(160,031)	(684,880)
Other Expenditure	(320,950)	(108,777)	(798,699)
GST Paid	-	(1,843,596)	(2,785,569)
	<b>(25,111,163)</b>	<b>(14,338,505)</b>	<b>(27,006,223)</b>
<b>Net cash provided by operating activities</b>	<b>14,132,878</b>	<b>7,415,443</b>	<b>14,866,318</b>
<b>Cash flows from investing activities</b>			
Grants and subsidies	50,000	-	-
Payments for purchases of property, plant and equipment and infrastructure	(10,052,000)	(207,670)	(107,549)
Investments in term deposits	(2,315,904)	(6,731,596)	(1,075,500)
Proceeds from Sale of assets	576,000	1,199,361	-
<b>Net cash used in investing activities</b>	<b>(11,741,904)</b>	<b>(5,739,905)</b>	<b>(1,183,049)</b>
<b>Cash flows from financing activity</b>			
Lease payments	(559,266)	(259,472)	(566,483)
<b>Net cash used in financing activities</b>	<b>(559,266)</b>	<b>(259,472)</b>	<b>(566,483)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,831,708</b>	<b>1,416,066</b>	<b>13,116,786</b>
Cash and cash equivalents 30 June 2023	15,250,254	20,262,141	7,145,355
Cash and cash equivalents 31 December 2023	<b>17,258,130</b>	<b>21,678,207</b>	<b>20,262,141</b>

## 2.5 Statement of Financial Activity

### For the period ended 31 December 2023

Actual 30 June 2023		Original Budget 2023/2024	Budget YTD 31-Dec-23	Actual YTD 31-Dec-23	Variance \$	Variance (%)
		\$	\$	\$	\$	\$
	<b>Revenue from operating activities</b>					
4,224,742	Contributions and reimbursements	4,656,518	2,328,259	2,328,259	-	-
33,102,536	Fees and charges	31,977,723	16,443,096	15,896,143	(546,953)	(3%)
1,512,800	Interest revenue	1,659,800	938,584	1,378,481	439,897	47%
271,044	Other revenue	950,000	132,597	140,111	7,514	6%
-	Profit on asset disposals	1,000	1,000	287,682	286,682	28668%
<b>39,111,122</b>		<b>39,245,041</b>	<b>19,843,536</b>	<b>20,030,676</b>	<b>187,140</b>	<b>1%</b>
	<b>Expenditure from operating activities</b>					
(4,707,843)	Employee costs	(5,536,680)	(2,750,586)	(2,761,737)	11,151	(0%)
(17,508,295)	Materials and contracts	(18,348,818)	(8,655,943)	(8,312,146)	(343,797)	4%
(632,002)	Utility charges	(718,250)	(349,124)	(316,854)	(32,270)	9%
(7,606,255)	Depreciation & amortisation	(10,850,978)	(4,199,072)	(4,205,748)	6,676	(0%)
(1,074,941)	Finance costs	(1,097,123)	(550,718)	(550,718)	-	0%
(684,881)	Insurance	(620,200)	(182,628)	(160,031)	(22,597)	12%
(466,879)	Other expenditure	(320,950)	(206,739)	(108,777)	(97,962)	47%
<b>(32,681,096)</b>		<b>(37,492,999)</b>	<b>(16,894,810)</b>	<b>(16,416,011)</b>	<b>(478,799)</b>	<b>3%</b>
	<b>Add/less: Non - cash items</b>					
-	Profit on asset disposals	(1,000)	(1,000)	(287,682)	286,682	(28668%)
-	Loss on disposal of assets	350,756	-	-	-	0%
7,606,255	Depreciation & amortisation	10,850,978	4,199,072	4,205,748	(6,676)	(0%)
60,245	Employee benefit provisions	542,735	271,349	315,022	(43,673)	(16%)
743,120	Rehabilitation - unwinding of interest	768,835	384,418	384,414	4	0%
<b>8,409,620</b>		<b>12,512,304</b>	<b>4,853,839</b>	<b>4,617,502</b>	<b>236,336</b>	<b>5%</b>
<b>14,839,646</b>	<b>Amount attributable to operating activities</b>	<b>14,264,346</b>	<b>7,802,565</b>	<b>8,232,167</b>	<b>429,603</b>	<b>6%</b>
	<b>Inflows from investing activities</b>					
-	Proceeds from disposal of assets	576,000	-	1,199,361	(1,199,361)	0%
-	Capital Grants and Subsidies	50,000	-	-	-	0%
<b>-</b>		<b>626,000</b>	<b>-</b>	<b>1,199,361</b>	<b>-</b>	<b>0%</b>
	<b>Outflows from investing activities</b>					
(54,835)	Purchase of plant and equipment	(618,000)	(88,155)	(88,155)	-	0%
(25,279)	Purchase of land and buildings	(310,000)	-	-	-	0%
(17,101)	Purchase of computer equipment	(105,000)	(14,170)	(14,170)	-	0%
(10,334)	Purchase and construction of infrastructure	(9,019,000)	(105,346)	(105,346)	-	0%
<b>(107,549)</b>		<b>(10,052,000)</b>	<b>(207,670)</b>	<b>(207,670)</b>	<b>-</b>	<b>0%</b>
<b>(107,549)</b>	<b>Amount attributable to investing activities</b>	<b>(9,426,000)</b>	<b>(207,670)</b>	<b>991,691</b>	<b>-</b>	<b>0%</b>
	<b>Inflows from financing activity</b>					
98,550	Transfers from reserve accounts	1,215,000	207,670	207,670	-	0%
<b>98,550</b>		<b>1,215,000</b>	<b>207,670</b>	<b>207,670</b>	<b>-</b>	<b>0%</b>
	<b>Outflows from financing activities</b>					
(566,483)	Payments for principal portion of lease liabilities	(293,526)	(262,809)	(300,747)	37,938	(14%)
(824,831)	Transfers to reserve accounts	(2,493,835)	(207,820)	(1,709,459)	1,501,640	(723%)
<b>(1,391,314)</b>		<b>(2,787,361)</b>	<b>(470,628)</b>	<b>(2,010,206)</b>	<b>1,539,578</b>	<b>(327%)</b>
<b>(1,292,764)</b>	<b>Amount attributable to financing activities</b>	<b>(1,572,361)</b>	<b>(262,958)</b>	<b>(1,802,536)</b>	<b>(1,539,578)</b>	<b>585%</b>
27,195,812	<b>Operating Net Current Assets at the start of the financial year</b>	<b>32,849,526</b>	<b>32,849,526</b>	<b>40,635,145</b>	<b>(7,785,619)</b>	<b>(24%)</b>
14,839,646	Amount attributable to operating activities	14,264,346	7,802,565	8,232,167	(429,603)	(6%)
(107,549)	Amount attributable to investing activities	(9,426,000)	(207,670)	991,691	(1,199,361)	578%
(1,292,764)	Amount attributable to financing activities	(1,572,361)	(262,958)	(1,802,536)	1,539,578	(585%)
<b>40,635,145</b>	<b>Closing Net Current Assets</b>	<b>36,115,511</b>	<b>40,181,462</b>	<b>48,056,467</b>	<b>7,875,005</b>	<b>20%</b>

## 2.6 Statement of Reserves

For the period ended 31 December 2023

Description	Actual as at 31 December 2023
	\$
<b><u>Site Rehabilitation</u></b>	
Opening balance	17,056,658
Interest income	517,532
Transfer to reserves	256,276
Transfer from reserves	-
<b>Closing Balance</b>	<b>17,830,466</b>
<b><u>Capital Expenditure</u></b>	
Opening balance	1,945,637
Interest income	58,446
Transfer to reserves	862,500
Transfer from reserves	(207,670)
<b>Closing Balance</b>	<b>2,658,913</b>
<b><u>Carbon Abatement</u></b>	
Opening balance	491,076
Interest income	14,705
Transfer to reserves	-
Transfer from reserves	-
<b>Closing Balance</b>	<b>505,781</b>
<b>RESERVES SUMMARY</b>	
Opening Balance as at 1 July 2023	19,493,371
Interest income	590,683
Transfer to reserves	1,118,776
Transfer from reserves	(207,670)
<b>Closing Balance</b>	<b>20,995,160</b>

## 2.7 Statement of Investing Activity

### For the period ended 31 December 2023

	Original Budget 2023/24	Actual As at 31 December 2023
<b>LANDFILL INFRASTRUCTURE</b>		
Stage2 - Phase2 capping work	6,987,000	63,814
Leachate Processing Infrastructure	1,850,000	41,532
	<b>8,837,000</b>	<b>105,346</b>
<b>INFRASTRUCTURE TAMALA PARK</b>		
RRF 2x new additional Monitoring Bores to be installed	28,500	-
4x new Monitoring Bores Install - Marmion Ave	55,000	-
Facility Signage Upgrade	14,000	-
Transfer Station Line Marking	18,000	-
Modifications at Drop-off bays & Reticulation	15,500	-
Workshop Hotwash - Wash-downbay	10,000	-
15Amp Power Supply Installation to Green Waste bunker	16,000	-
Transfer Station chain drop Access Control unit	25,000	-
	<b>182,000</b>	<b>-</b>
<b>BUILDING</b>		
Recycling E-Waste Storage and Bulk Up Facility	135,000	-
Workshop building Roller doors and Rood upgrade for tyre	25,000	-
Weighbridge roof modification	150,000	-
	<b>310,000</b>	<b>-</b>
<b>COMPUTING EQUIPMENT</b>		
Replacement of Desktops/Laptops	20,000	10,417
CCTV install for Tip Face, Quarry and Transfer	85,000	3,753
	<b>105,000</b>	<b>14,170</b>
<b>EQUIPMENT</b>		
Odour monitoring units / control	70,000	-
Point to point Telemetry & Data System Installation	16,500	-
Workshop Hotwash Machine	8,000	-
2x New Air well Leachate Extraction Pumps for Stage 2	8,500	-
Generator & Compressor	15,000	-
	<b>118,000</b>	<b>-</b>
<b>PLANT AND VEHICLES</b>		
Replacement of Hyundai	80,000	82,323
Replacement of Skid Steer Loader	175,000	5,832
New 16t Vibrating Roller at Tip face	245,000	-
	<b>500,000</b>	<b>88,155</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>10,052,000</b>	<b>207,670</b>

### 3.0 Cash & Cash Equivalents and Schedule of Investments As at 31 December 2023

Institutions with Standard & Poors Rating AA- or better

Institution	S&P Rating	Achieved
CBA	AA+	✓
NAB	AA+	✓
ANZ	AA+	✓

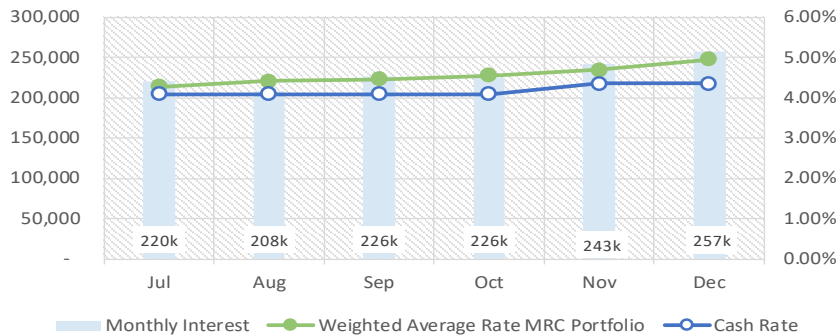
Where Tenor > 90 Days, maximum 50% held in one institution  
Investments > 90 days tenor 87%

Institution	Amount Held \$m	% of Total Funds	Maximum	Achieved
CBA	\$ 15.00	38%	50%	✓
NAB	\$ 14.51	36%	50%	✓
ANZ	\$ 10.42	26%	50%	✓
<90 Days	\$ 7.30			
	\$ 47.23			



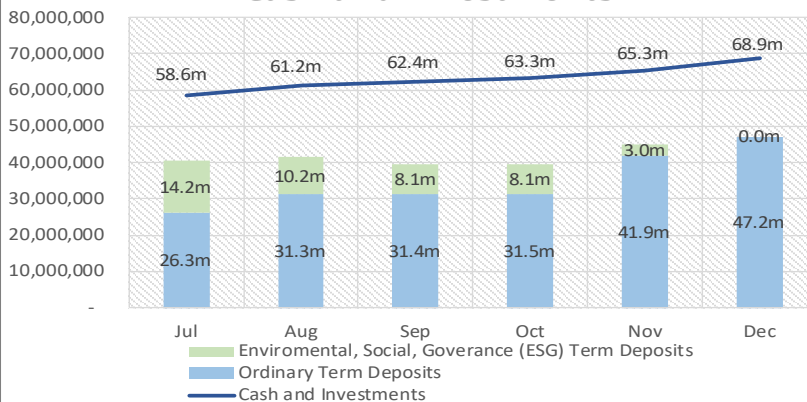
Where possible give preference to institutions that do not finance the fossil fuel industry and consider ethical, social and environmental aspects.  
E.g. investing in Green term deposits / term deposits with Environmental, Social and Governance (ESG) ratings

#### Monthly Interest and Rates



As of December 2023, MRC's interest earnings are \$440,000 above budget year-to-date. In December 2023, the Reserve Bank held the cash rate at 4.35%

#### Cash and Investments

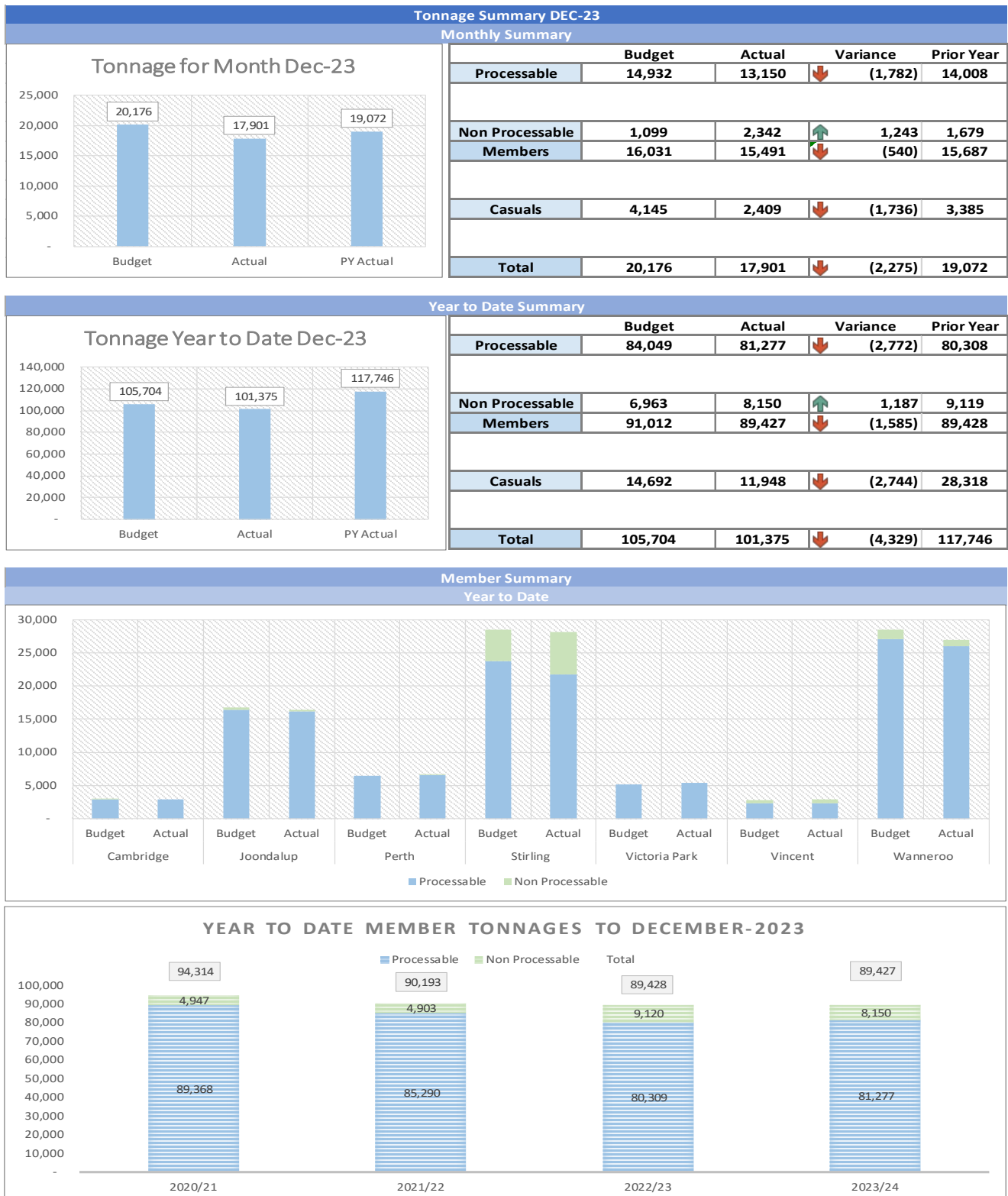


As of December 31, 2023, MRC's total cash and investments amounted to \$68.9 million. \$47.2 million was invested in term deposits and \$15.7m invested in the CBA saver account. It should be noted that MRC had its ESG term deposits with CBA who have withdrawn those products in December as MRC ESG term deposit matured. MRC is looking for replacements with other financial institutions.

### 3.0 Cash & Cash Equivalents and Schedule of Investments As at 31 December 2023 (Continued)

SCHEDULE OF INVESTMENTS							
Bank	Investment Date	Tenor (Days)	Investment Amt \$	Interest Rate %	Maturity Date	Gross Interest \$	Maturity Amt \$
<b>ORDINARY TERM DEPOSITS</b>							
NAB 23-472-8432	14/11/2023	62	2,095,679	4.60%	15/01/2024	16,375	2,112,054
CBA 37309509 B	15/11/2023	62	5,200,000	4.60%	16/01/2024	40,631	5,240,631
ANZ 9797-07193	29/04/2023	278	2,042,958	4.33%	1/02/2024	67,375	2,110,333
ANZ 9130-47954	16/11/2023	91	4,207,964	4.95%	15/02/2024	51,931	4,259,895
NAB 21-233-4934	23/08/2023	184	2,079,233	5.10%	23/02/2024	53,456	2,132,690
CBA 37309509 C	15/11/2023	121	5,000,000	5.08%	15/03/2024	84,203	5,084,203
ANZ 9131-43719	15/12/2023	93	2,088,173	4.78%	17/03/2024	25,432	2,113,605
NAB 36-705-5358	18/09/2023	183	2,095,696	5.04%	19/03/2024	52,956	2,148,652
CBA 37309509 D	21/12/2023	91	5,000,000	4.85%	21/03/2024	60,459	5,060,459
CBA 37309509 A	15/08/2023	244	5,000,000	5.50%	15/04/2024	183,836	5,183,836
NAB 78-452-4637	14/12/2023	125	2,108,105	5.05%	17/04/2024	36,459	2,144,564
NAB 78-463-0288	27/10/2023	207	2,105,319	5.20%	21/05/2024	62,087	2,167,406
NAB 71-624-4449	1/12/2023	193	3,153,000	5.15%	11/06/2024	85,861	3,238,861
ANZ 9796-92171	1/12/2023	195	2,082,976	4.88%	13/06/2024	54,306	2,137,282
NAB 41-562-4966	4/10/2023	341	2,968,402	5.25%	9/09/2024	145,594	3,113,996.28
<b>Total Term Deposits</b>			<b>47,227,506</b>	<b>4.96%</b>		<b>875,366</b>	<b>45,134,470</b>
<b>Cash &amp; Cash Equivalents as of 31 Dec 2023</b>							
CBA Saver			15,731,957	<b>Principal</b>			
NAB Balance			200,289	NAB	35.2%	16,605,435	
CBA Business			5,742,865	CBA	42.8%	20,200,000	
ANZ Balance			95	ANZ	22.1%	10,422,071	
Petty Cash			1,500	<b>Invested</b>		<b>47,227,506</b>	
Floats			1,500	<b>Principal plus interest</b>			
				NAB	35.4%	17,058,222	
				CBA	42.6%	20,569,128	
				ANZ	22.0%	10,621,115	
				Total		<b>48,248,466</b>	
<b>Total Cash &amp; Cash Equivalents</b>			<b>21,678,207</b>				
<b>Total</b>			<b>68,905,713</b>				

## 4.0 Tonnage Report



Financial Report for the period ended 31 January 2024

Item  
9.1

APPENDIX 1a

Item  
9.1





**Financial Report  
for the period ending  
31 January 2024**

Mindarie Regional Council

**Authorised by: Adnana Arapovic**  
**Executive Manager Corporate Services**

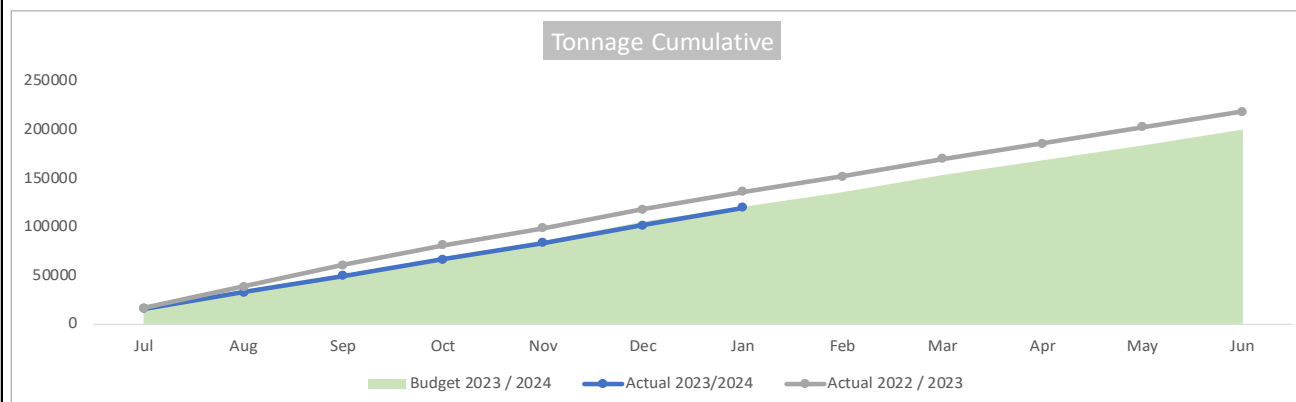
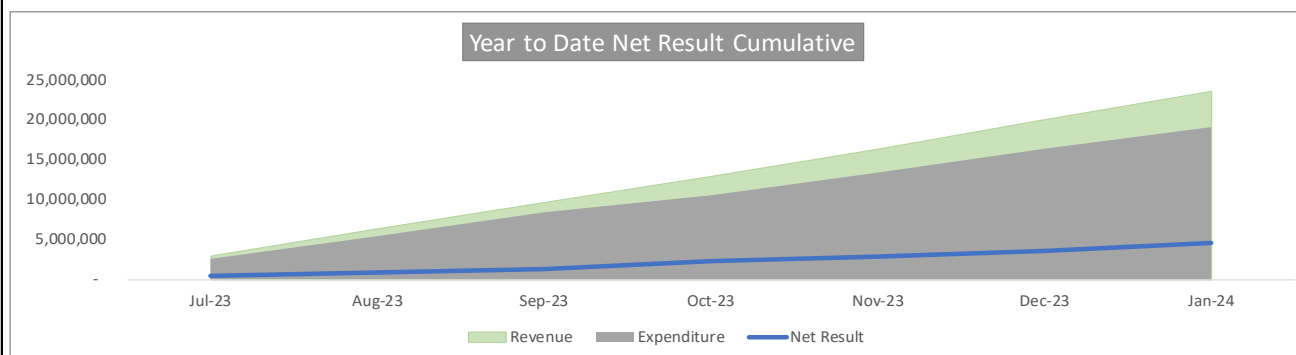
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  - 2.3 Statement of Financial Position
  - 2.4 Statement of Cashflows
  - 2.5 Statement of Financial Activity
  - 2.6 Statement of Reserves
  - 2.7 Statement of Investing Activity
- 3.0 Cash and Cash Equivalents and Schedule of Investments
- 4.0 Tonnage Report

## 1.0 Financial Summary

### For the period 31 January 2024

STATEMENT OF COMPREHENSIVE INCOME						
	Original Budget	Budget Year to Date	Actual Year to Date	Variance	Variance %	Status
Fees and Charges Revenue	\$ 32,832,723	\$ 19,431,653	\$ 18,865,812	\$ (565,841)	(3%)	↓
Other Revenue	\$ 6,411,318	\$ 3,845,703	\$ 4,463,642	\$ 617,939	16%	↑
<b>Total Operating Revenue</b>	<b>\$ 39,244,041</b>	<b>\$ 23,277,356</b>	<b>\$ 23,329,454</b>	<b>\$ 52,098</b>	<b>0%</b>	→
<b>Operating Expenditure</b>	<b>\$ 37,492,999</b>	<b>\$ 19,622,890</b>	<b>\$ 19,045,600</b>	<b>\$ 577,290</b>	<b>3%</b>	↑
<b>Net profit</b>	<b>\$ 1,751,042</b>	<b>\$ 3,654,466</b>	<b>\$ 4,283,854</b>	<b>\$ (525,192)</b>	<b>(14%)</b>	↓
Capital Grants and Subsidies	\$ 50,000	-	-	-	-	→
Net profit /(loss) on sale of assets	-\$ 349,756	\$ 1,000	\$ 287,682	\$ 286,682	28668%	↑
<b>Net Result</b>	<b>\$ 1,451,286</b>	<b>\$ 3,655,466</b>	<b>\$ 4,571,536</b>	<b>\$ 916,070</b>	<b>25%</b>	↑



STATEMENT OF FINANCIAL POSITION				
	Original Budget	Actual Year to Date	Actual 30 June 2023	
Current Assets	\$ 66,430,359	\$ 72,282,406	\$	64,273,412
Non Current Assets	\$ 84,486,833	\$ 94,760,619	\$	100,324,693
<b>Total Assets</b>	<b>\$ 150,917,192</b>	<b>\$ 167,043,025</b>	<b>\$</b>	<b>164,598,105</b>
Current Liabilities	\$ 6,141,310	\$ 2,892,742	\$	5,528,381
Non Current Liabilities	\$ 25,018,563	\$ 26,863,936	\$	26,354,914
<b>Total Liabilities</b>	<b>\$ 31,159,873</b>	<b>\$ 29,756,678</b>	<b>\$</b>	<b>31,883,295</b>
<b>Equity</b>	<b>\$ 119,757,319</b>	<b>\$ 137,286,347</b>	<b>\$</b>	<b>132,714,810</b>

CAPITAL EXPENDITURE				
	Original Budget	Year to Date Actual	Variance %	Variance \$
Capital Expenditure	10,052,000	261,630	97.4%	9,790,370

## 2.1 Statement o Comprehensive Income by nature and type For the period ended 31 January 2024

	Original Budget	Year to Date				Previous Actual YTD
	2023/24 \$	Budget \$	Actual \$	Variance \$	Variance %	31-Jan-24 \$
<b>REVENUE</b>						
<b>Member User Charges</b>						
User Charges - City of Perth	1,884,782	1,131,425	1,163,818	32,393	3%	1,109,346
User Charges - City of Wanneroo	8,757,751	5,088,382	4,816,216	(272,166)	(5%)	4,611,316
User Charges - City of Joondalup	5,073,600	2,981,486	2,929,375	(52,111)	(2%)	2,821,410
User Charges - City of Stirling	7,974,008	4,966,466	4,968,815	2,349	0%	4,809,049
User Charges - Town of Cambridge	787,616	499,500	524,206	24,706	5%	505,913
User Charges - City of Vincent	830,500	491,194	513,352	22,158	5%	464,788
User Charges - Town of Victoria Park	1,268,400	882,744	956,227	73,483	8%	943,669
<b>Total Member User Charges</b>	<b>26,576,657</b>	<b>16,041,197</b>	<b>15,872,009</b>	<b>(169,188)</b>	<b>(1%)</b>	<b>15,265,491</b>
<b>Other User Charges</b>						
User Charges - Casual Tipping Fees	5,401,066	3,105,776	2,857,429	(248,347)	(8%)	4,793,866
<b>Total User Charges</b>	<b>31,977,723</b>	<b>19,146,973</b>	<b>18,729,438</b>	<b>(417,535)</b>	<b>(2%)</b>	<b>20,059,357</b>
<b>Other fess and charges</b>						
Mattresses Charges	55,000	44,081	57,998	13,917	32%	63,677
Gas Power Generation Sales	800,000	240,599	78,376	(162,223)	(67%)	130,458
<b>Total Other Fees and Charges</b>	<b>855,000</b>	<b>284,680</b>	<b>136,374</b>	<b>(148,306)</b>	<b>(52%)</b>	<b>194,135</b>
<b>Total Fees and Charges</b>	<b>32,832,723</b>	<b>19,431,653</b>	<b>18,865,812</b>	<b>(565,841)</b>	<b>(3%)</b>	<b>20,253,492</b>
<b>Interest Earnings</b>	1,659,800	1,076,901	1,659,858	582,957	54%	637,018
<b>Grants, Subsidies and Contributions</b>						
Reimb. of Admin/Governance Expenses	4,656,518	2,716,302	2,716,302	-	-	2,461,516
<b>Other Revenue</b>						
Other Revenue	95,000	52,500	87,482	34,982	67%	128,098
<b>Total Other Revenue</b>	<b>6,411,318</b>	<b>3,845,703</b>	<b>4,463,642</b>	<b>617,939</b>	<b>16%</b>	<b>3,226,632</b>
<b>Total Revenue</b>	<b>39,244,041</b>	<b>23,277,356</b>	<b>23,329,454</b>	<b>52,098</b>	<b>0%</b>	<b>23,480,124</b>
<b>EXPENSES</b>						
Employee Costs	5,536,680	3,167,526	3,163,009	4,517	0%	2,538,785
Materials and Contracts	18,348,818	10,146,787	9,704,561	442,226	4%	10,706,844
Utilities	718,250	408,957	339,935	69,022	17%	399,783
Depreciation	5,896,783	3,599,026	3,677,450	(78,424)	(2%)	3,224,451
Amortisation	4,954,195	1,236,201	1,236,201	-	-	3,110,870
Finance Costs	1,097,123	642,504	642,504	-	-	617,191
Insurances	620,200	213,066	170,729	42,337	20%	556,960
Other Expenses	320,950	208,823	111,211	97,612	47%	156,695
<b>Total Expenses</b>	<b>37,492,999</b>	<b>19,622,890</b>	<b>19,045,600</b>	<b>577,290</b>	<b>3%</b>	<b>21,311,579</b>
<b>Net profit from ordinary activities</b>	<b>1,751,042</b>	<b>3,654,466</b>	<b>4,283,854</b>	<b>(525,192)</b>	<b>(14%)</b>	<b>2,168,545</b>
<b>Capital Grants, Subsidies and Contributions</b>						
Capital Grants and Subsidies	50,000	-	-	-	-	-
	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) from ordinary activities</b>						
Profit on Sale of Assets	1,000	1,000	287,682	286,682	28668%	-
Loss on Sale of Assets	(350,756)	-	-	-	-	-
	<b>(349,756)</b>	<b>1,000</b>	<b>287,682</b>	<b>286,682</b>	<b>-</b>	<b>-</b>
<b>Net result for the period</b>	<b>1,451,286</b>	<b>3,655,466</b>	<b>4,571,536</b>	<b>916,070</b>	<b>25%</b>	<b>2,168,545</b>
<b>Other Comprehensive income for the period</b>						
Changes in asset revaluation	-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,451,286</b>	<b>3,655,466</b>	<b>4,571,536</b>	<b>916,070</b>	<b>25%</b>	<b>2,168,545</b>

## 2.2 Statement of Comprehensive Income by program For the period ended 31 January 2024

	Original Budget	Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	%
<b>Revenue from Ordinary Activities</b>					
Community Amenities	32,927,723	19,484,153	18,953,293	(530,860)	(3%)
General Purpose Funding	1,659,800	1,076,901	1,659,858	582,957	54%
Governance	4,656,518	2,716,302	2,716,302	-	0%
	<b>39,244,041</b>	<b>23,277,356</b>	<b>23,329,454</b>	<b>52,097</b>	<b>0%</b>
<b>Expenses from Ordinary Activities</b>					
Governance	(4,616,177)	(2,541,896)	(2,294,567)	247,329	10%
Community Amenities	(32,548,534)	(16,886,973)	(16,557,013)	329,960	2%
<b>Total operating expenses</b>	<b>(37,164,711)</b>	<b>(19,428,869)</b>	<b>(18,851,580)</b>	<b>577,289</b>	<b>3%</b>
<b>Finance costs</b>					
Governance	(328,288)	(194,021)	(194,021)	-	-
<b>Total Finance costs</b>	<b>(328,288)</b>	<b>(194,021)</b>	<b>(194,021)</b>	<b>-</b>	<b>-</b>
<b>Net result for the period</b>	<b>1,751,042</b>	<b>3,654,466</b>	<b>4,283,853</b>	<b>629,387</b>	<b>17%</b>
<b>Non-operating grants</b>					
Community Amenities	50,000	-	-	-	-
<b>Profit on sale of assets</b>					
Community Amenities	1,000	1,000	287,682	286,682	28668%
	<b>1,000</b>	<b>1,000</b>	<b>287,682</b>	<b>286,682</b>	<b>28668%</b>
<b>Loss on sale of assets</b>					
Governance	(384)	-	-	-	-
Community Amenities	(350,372)	-	-	-	-
<b>Total profit /(loss) on sale of assets</b>	<b>(349,756)</b>	<b>1,000</b>	<b>287,682</b>	<b>286,682</b>	<b>0%</b>
<b>Other comprehensive income for the period</b>					
Changes in asset revaluation	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,451,286</b>	<b>3,655,466</b>	<b>4,571,536</b>	<b>916,070</b>	<b>25%</b>

## 2.3 Statement of Financial Position

### As at 31 January 2024

	Actual As at 31 January 2024	Actual 30 June 2023
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	20,677,350	20,262,141
Other Financial Assets	47,284,513	40,495,910
Debtors and other receivables	4,308,192	2,273,228
Inventories	12,351	15,792
Other Current Assets	-	1,226,341
<b>TOTAL CURRENT ASSETS</b>	<b>72,282,406</b>	<b>64,273,412</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	29,633,055	31,577,144
Right of Use - Asset	5,750,881	6,203,572
Infrastructure	47,739,363	49,828,762
Excavation and Rehabilitation Asset	11,637,320	12,715,215
<b>TOTAL NON-CURRENT ASSETS</b>	<b>94,760,619</b>	<b>100,324,693</b>
<b>TOTAL ASSETS</b>	<b>167,043,025</b>	<b>164,598,105</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,844,498	4,144,896
Employee related provisions	770,555	754,925
Right of Use - Liabilities	277,689	628,560
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,892,742</b>	<b>5,528,381</b>
<b>NON CURRENT LIABILITIES</b>		
Employee related provisions	201,539	141,000
Rehabilitation provision	20,501,177	20,052,694
Right of Use - Liabilities	6,161,220	6,161,220
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>26,863,936</b>	<b>26,354,914</b>
<b>TOTAL LIABILITIES</b>	<b>29,756,678</b>	<b>31,883,295</b>
<b>NET ASSETS</b>	<b>137,286,347</b>	<b>132,714,810</b>
<b>EQUITY</b>		
Retained Losses	(27,087,393)	(29,893,807)
Reserves Accounts	21,258,492	19,493,371
Revaluation Surplus	54,029,522	54,029,520
Council Contribution	89,085,726	89,085,726
<b>TOTAL EQUITY</b>	<b>137,286,347</b>	<b>132,714,810</b>

## 2.4 Statement of Cash Flow

For the period ended 31 January 2024

	Original Budget 2023/2024	Actual YTD 31-Jan-23	Actual 30-Jun-23
	\$	\$	\$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Contributions, re-imbursements and donations	4,656,518	2,716,302	4,224,742
Gas generation services	800,000	78,376	816,100
Fees and charges	32,032,723	20,394,783	32,839,129
Interest earnings	1,659,800	1,752,320	939,304
Other revenue	95,000	87,482	271,044
GST received	-	474,133	2,782,222
	<b>39,244,041</b>	<b>25,503,396</b>	<b>41,872,541</b>
<b>Payments</b>			
Employee costs	(5,102,945)	(3,048,078)	(4,776,643)
Materials and contracts	(18,348,818)	(12,768,500)	(17,328,430)
Utilities	(718,250)	(339,935)	(632,002)
Insurance	(620,200)	(170,729)	(684,880)
Other Expenditure	(320,950)	(111,211)	(798,699)
GST Paid	-	(2,291,970)	(2,785,569)
	<b>(25,111,163)</b>	<b>(18,730,425)</b>	<b>(27,006,223)</b>
<b>Net cash provided by operating activities</b>	<b>14,132,878</b>	<b>6,772,971</b>	<b>14,866,318</b>
<b>Cash flows from investing activities</b>			
Grants and subsidiaries	50,000	38,000	-
Payments for purchases of property, plant and equipment and infrastructure	(10,052,000)	(261,630)	(107,549)
Investments in term deposits	(2,315,904)	(6,788,602)	(1,075,500)
Proceeds from Sale of assets	576,000	1,199,361	-
<b>Net cash used in investing activities</b>	<b>(11,741,904)</b>	<b>(5,812,871)</b>	<b>(1,183,049)</b>
<b>Cash flows from financing activity</b>			
Lease payments	(559,266)	(544,892)	(566,483)
<b>Net cash used in financing activities</b>	<b>(559,266)</b>	<b>(544,892)</b>	<b>(566,483)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,831,708</b>	<b>415,209</b>	<b>13,116,786</b>
Cash and cash equivalents 30 June 2023	15,250,254	20,262,141	7,145,355
Cash and cash equivalents 31 January 2024	<b>17,258,130</b>	<b>20,677,350</b>	<b>20,262,141</b>



## 2.5 Statement of Financial Activity

### For the period ended 31 January 2024

Actual 30 June 2023		Original Budget 2023/2024	Budget YTD 31-Jan-24	Actual YTD 31-Jan-24	Variance \$	Variance (%)
		\$	\$	\$	\$	\$
	<b>Revenue from operating activities</b>					
4,224,742	Contributions and reimbursements	4,656,518	2,716,302	2,716,302	-	-
33,102,536	Fees and charges	32,832,723	19,431,653	18,865,812	(565,841)	(3%)
1,512,800	Interest revenue	1,659,800	1,076,901	1,659,858	582,957	54%
271,044	Other revenue	95,000	52,500	87,482	34,982	67%
-	Profit on asset disposals	1,000	1,000	287,682	286,682	28668%
<b>39,111,122</b>		<b>39,245,041</b>	<b>23,278,356</b>	<b>23,617,136</b>	<b>338,780</b>	<b>1%</b>
	<b>Expenditure from operating activities</b>					
(4,707,843)	Employee costs	(5,536,680)	(3,167,526)	(3,163,009)	(4,517)	0%
(17,508,295)	Materials and contracts	(18,348,818)	(10,146,787)	(9,704,561)	(442,226)	4%
(632,002)	Utility charges	(718,250)	(408,957)	(339,935)	(69,022)	17%
(7,606,255)	Depreciation & amortisation	(10,850,978)	(4,835,227)	(4,913,651)	78,424	(2%)
(1,074,941)	Finance costs	(1,097,123)	(642,504)	(642,504)	-	0%
(684,881)	Insurance	(620,200)	(213,066)	(170,729)	(42,337)	20%
-	Loss on disposal of assets	(350,756)	-	-	-	0%
(466,879)	Other expenditure	(320,950)	(208,823)	(111,211)	(97,612)	47%
<b>(32,681,096)</b>		<b>(37,843,755)</b>	<b>(19,622,890)</b>	<b>(19,045,600)</b>	<b>(577,290)</b>	<b>3%</b>
	<b>Add/less: Non - cash items</b>					
-	Profit on asset disposals	(1,000)	(1,000)	(287,682)	286,682	(28668%)
-	Loss on disposal of assets	350,756	-	-	-	0%
7,606,255	Depreciation & amortisation	10,850,978	4,835,227	4,913,651	(78,424)	(2%)
60,245	Employee benefit provisions	542,735	313,095	356,959	(43,864)	(14%)
743,120	Rehabilitation - unwinding of interest	768,835	448,487	448,483	4	0%
<b>8,409,620</b>		<b>12,512,304</b>	<b>5,595,809</b>	<b>5,431,411</b>	<b>164,398</b>	<b>3%</b>
<b>14,839,646</b>	<b>Amount attributable to operating activities</b>	<b>13,913,590</b>	<b>9,251,275</b>	<b>10,002,947</b>	<b>751,672</b>	<b>8%</b>
	<b>Inflows from investing activities</b>					
-	Proceeds from disposal of assets	576,000	545,000	1,199,361	(654,361)	0%
-	Capital Grants and Subsidies	50,000	50,000	38,000	-	0%
<b>-</b>		<b>626,000</b>	<b>545,000</b>	<b>1,199,361</b>	<b>-</b>	<b>0%</b>
	<b>Outflows from investing activities</b>					
(54,835)	Purchase of plant and equipment	(618,000)	(88,155)	(88,155)	-	0%
(25,279)	Purchase of land and buildings	(310,000)	-	-	-	0%
(17,101)	Purchase of computer equipment	(105,000)	(15,169)	(15,169)	-	0%
(10,334)	Purchase and construction of infrastructure	(9,019,000)	(158,307)	(158,307)	-	0%
<b>(107,549)</b>		<b>(10,052,000)</b>	<b>(261,630)</b>	<b>(261,630)</b>	<b>-</b>	<b>0%</b>
<b>(107,549)</b>	<b>Amount attributable to investing activities</b>	<b>(9,426,000)</b>	<b>283,370</b>	<b>937,731</b>	<b>-</b>	<b>0%</b>
	<b>Inflows from financing activity</b>					
98,550	Transfers from reserve accounts	1,215,000	261,630	261,630	-	0%
<b>98,550</b>		<b>1,215,000</b>	<b>261,630</b>	<b>261,630</b>	<b>-</b>	<b>0%</b>
	<b>Outflows from financing activities</b>					
(566,483)	Payments for principal portion of lease liabilities	(293,526)	(367,932)	-	(367,932)	100%
(824,831)	Transfers to reserve accounts	(2,493,835)	(1,454,737)	(2,070,913)	616,176	(42%)
<b>(1,391,314)</b>		<b>(2,787,361)</b>	<b>(1,822,669)</b>	<b>(2,070,913)</b>	<b>248,244</b>	<b>(14%)</b>
<b>(1,292,764)</b>	<b>Amount attributable to financing activities</b>	<b>(1,572,361)</b>	<b>(1,561,039)</b>	<b>(1,809,283)</b>	<b>(248,244)</b>	<b>16%</b>
27,195,812	<b>Operating Net Current Assets at the start of the financial year</b>	<b>32,849,526</b>	<b>32,849,526</b>	<b>40,635,145</b>	<b>(7,785,619)</b>	<b>(24%)</b>
14,839,646	Amount attributable to operating activities	13,913,590	9,251,275	10,002,947	(751,672)	(8%)
(107,549)	Amount attributable to investing activities	(9,426,000)	283,370	937,731	(654,361)	(231%)
(1,292,764)	Amount attributable to financing activities	(1,572,361)	(1,561,039)	(1,809,283)	248,244	(16%)
<b>40,635,145</b>	<b>Closing Net Current Assets</b>	<b>35,764,755</b>	<b>40,823,132</b>	<b>49,766,540</b>	<b>8,943,408</b>	<b>22%</b>



## 2.6 Statement of Reserves

For the period ended 31 January 2024

Description	Actual As at 31 January 2024
	\$
<b><u>Site Rehabilitation</u></b>	
Opening balance	17,056,658
Interest income	539,209
Transfer to reserves	448,483
Transfer from reserves	-
<b>Closing Balance</b>	<b>18,044,350</b>
<b><u>Capital Expenditure</u></b>	
Opening balance	1,945,637
Interest income	61,655
Transfer to reserves	1,006,250
Transfer from reserves	(305,792)
<b>Closing Balance</b>	<b>2,707,750</b>
<b><u>Carbon Abatement</u></b>	
Opening balance	491,076
Interest income	15,316
Transfer to reserves	-
Transfer from reserves	-
<b>Closing Balance</b>	<b>506,391</b>
<b>RESERVES SUMMARY</b>	
Opening Balance as at 1 July 2023	19,493,371
Interest income	616,180
Transfer to reserves	1,454,733
Transfer from reserves	(305,792)
<b>Closing Balance</b>	<b>21,258,492</b>

## 2.7 Statement of Investing Activity

For the period ended 31 January 2024

	Original Budget 2023/24	Actual As at 31 January 2024
<b>LANDFILL INFRASTRUCTURE</b>		
Stage2 - Phase2 capping work	6,987,000	70,651
Leachate Processing Infrastructure	1,850,000	87,656
	<b>8,837,000</b>	<b>158,307</b>
<b>INFRASTRUCTURE TAMALA PARK</b>		
RRF 2x new additional Monitoring Bores to be installed	28,500	-
4x new Monitoring Bores Install - Marmion Ave	55,000	-
Facility Signage Upgrade	14,000	-
Transfer Station Line Marking	18,000	-
Modifications at Drop-off bays & Reticulation	15,500	-
Workshop Hotwash - Wash-downbay	10,000	-
15Amp Power Supply Installation to Green Waste bunker	16,000	-
Transfer Station chain drop Access Control unit	25,000	-
	<b>182,000</b>	<b>-</b>
<b>BUILDING</b>		
Recycling E-Waste Storage and Bulk Up Facility	135,000	-
Workshop building Roller doors and Rood upgrade for tyre	25,000	-
Weighbridge roof modification	150,000	-
	<b>310,000</b>	<b>-</b>
<b>COMPUTING EQUIPMENT</b>		
Replacement of Desktops/Laptops	20,000	10,417
CCTV install for Tip Face, Quarry and Transfer	85,000	4,752
	<b>105,000</b>	<b>15,169</b>
<b>EQUIPMENT</b>		
Odour monitoring units / control	70,000	-
Point to point Telemetry & Data System Installation	16,500	-
Workshop Hotwash Machine	8,000	-
2x New Air well Leachate Extraction Pumps for Stage 2	8,500	-
Generator & Compressor	15,000	-
	<b>118,000</b>	<b>-</b>
<b>PLANT AND VEHICLES</b>		
Replacement of Hyundai	80,000	82,323
Replacement of Skid Steer Loader	175,000	5,832
New 16t Vibrating Roller at Tip face	245,000	-
	<b>500,000</b>	<b>88,155</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>10,052,000</b>	<b>261,630</b>

### 3.0 Cash & Cash Equivalents and Schedule of Investments As at 31 January 2024

Institutions with Standard & Poors Rating AA- or better

Institution	S&P Rating	Achieved
CBA	AA-	✓
NAB	AA-	✓
ANZ	AA-	✓

Where Tenor > 90 Days, maximum 50% held in one institution

Investments > 90 days tenor 100%

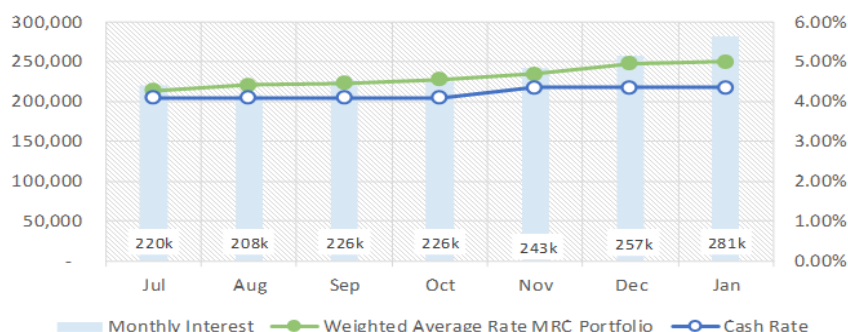


Institution	Amount Held \$m	% of Total Funds	Maximum	Achieved
CBA	\$ 20.24	38%	50%	✓
NAB	\$ 16.62	36%	50%	✓
ANZ	\$ 10.42	26%	50%	✓
<90 Days	\$ -			
	\$ 47.28			

Where possible give preference to institutions that do not finance the fossil fuel industry and consider ethical, social and environmental aspects.

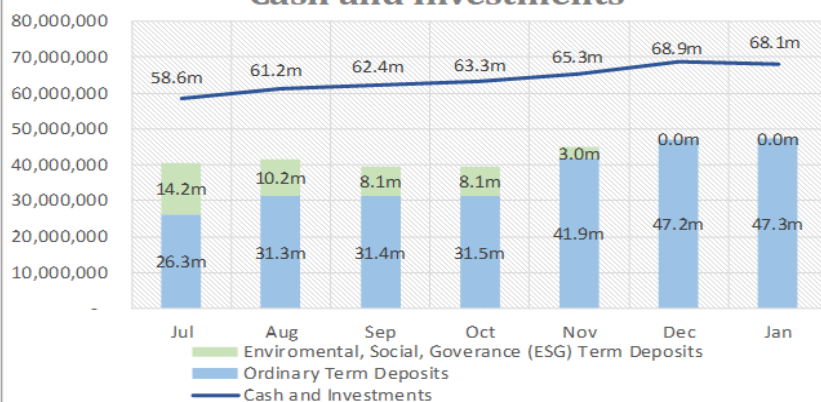
E.g. investing in Green term deposits / term deposits with Environmental, Social and Governance (ESG) ratings

#### Monthly Interest and Rates



As of January 2024, MRC's interest earnings are \$583k above budget year-to-date. In December 2023, the Reserve Bank held the cash rate at 4.35%

#### Cash and Investments



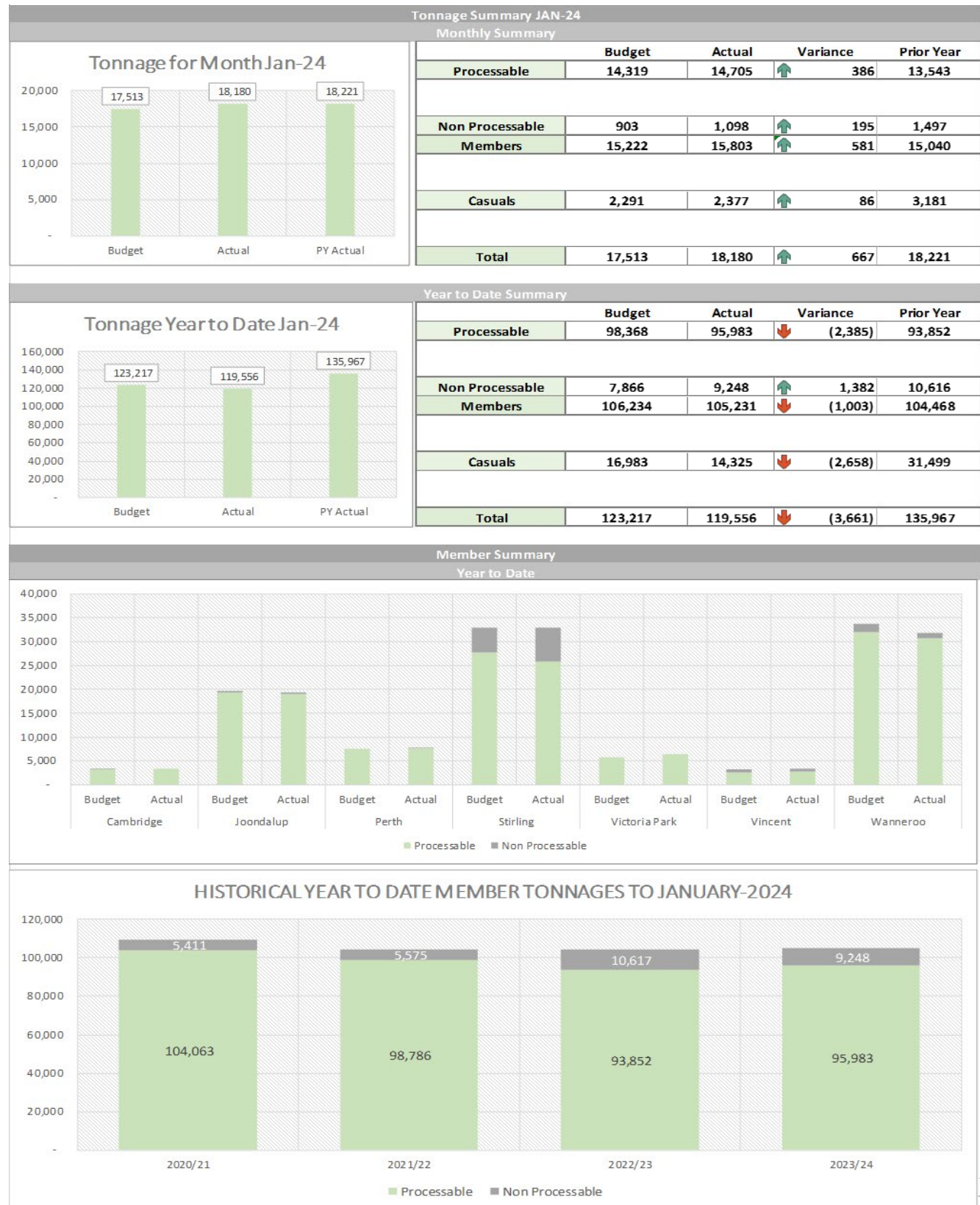
As of January 31, 2023, MRC's total cash and investments amounted to \$68 million. \$47.3 million was invested in term deposits and \$15.7m invested in the CBA saver account. It should be noted that MRC had its ESG term deposits with CBA who have withdrawn those products in December as MRC ESG term deposit matured. MRC is looking for replacements with other financial institutions.

### 3.0 Cash & Cash Equivalents and Schedule of Investments As at 31 January 2024 (Continued)

SCHEDULE OF INVESTMENTS							
Bank	Investment Date	Tenor (Days)	Investment Amt \$	Interest Rate %	Maturity Date	Gross Interest \$	Maturity Amt \$
<b>ORDINARY TERM DEPOSITS</b>							
ANZ 9797-07193	29/04/2023	278	2,042,958	4.33%	1/02/2024	67,375	2,110,333
ANZ 9130-47954	16/11/2023	91	4,207,964	4.95%	15/02/2024	51,931	4,259,895
NAB 21-233-4934	23/08/2023	184	2,079,233	5.10%	23/02/2024	53,456	2,132,690
CBA 37309509 C	15/11/2023	121	5,000,000	5.08%	15/03/2024	84,203	5,084,203
ANZ 9131-43719	15/12/2023	93	2,088,173	4.78%	17/03/2024	25,432	2,113,605
NAB 36-705-5358	18/09/2023	183	2,095,696	5.04%	19/03/2024	52,956	2,148,652
CBA 37309509 D	21/12/2023	91	5,000,000	4.85%	21/03/2024	60,459	5,060,459
CBA 37309509 A	15/08/2023	244	5,000,000	5.50%	15/04/2024	183,836	5,183,836
NAB 23-472-8432	15/01/2024	92	2,112,054	5.05%	16/04/2024	26,884	2,138,938
NAB 78-452-4637	14/12/2023	125	2,108,105	5.05%	17/04/2024	36,459	2,144,564
CBA 37309509 B	16/01/2024	94	5,240,631	4.83%	19/04/2024	65,188	5,305,819
NAB 78-463-0288	27/10/2023	207	2,105,319	5.20%	21/05/2024	62,087	2,167,406
NAB 71-624-4449	1/12/2023	193	3,153,000	5.15%	11/06/2024	85,861	3,238,861
ANZ 9796-92171	1/12/2023	195	2,082,976	4.88%	13/06/2024	54,306	2,137,282
NAB 41-562-4966	4/10/2023	341	2,968,402	5.25%	9/09/2024	145,594	3,113,996
<b>Total Term Deposits</b>			<b>47,284,513</b>	<b>5.00%</b>		<b>1,056,026</b>	<b>48,340,538</b>
<b>Cash &amp; Cash Equivalents as of 31 Dec 2023</b>							
CBA Saver			15,790,079	<b>Principal</b>			
NAB Balance			200,279	NAB	35.2%	16,621,810	
CBA Business			4,683,907	CBA	42.8%	20,240,631	
ANZ Balance			85	ANZ	22.0%	10,422,071	
Petty Cash			1,500	<b>Invested</b>		<b>47,284,512</b>	
Floats			1,500	<b>Principal plus interest</b>			
				NAB	36.1%	17,085,106	
				CBA	43.6%	20,634,316	
				ANZ	22.5%	10,621,115	
				Total		<b>48,340,538</b>	
<b>Total Cash &amp; Cash Equivalents</b>			<b>20,677,350</b>				
<b>Total</b>			<b>67,961,863</b>				



## 4.0 Tonnage Report



List of accounts paid for the month ended 31 December 2023

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APPENDIX 2

Item  
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**Schedule of Payments for December 23  
Council Meeting - 29th February 2024**

Date	Document No.	Vendor Name	Description	Amount
1/12/2023	00877	Cash	Staff Lotto	\$ 290.00
11/12/2023	00878	Cash	Petty Cash - Reimbursement	\$ 957.65
15/12/2023	00879	Cash	Staff Lotto	\$ 290.00
<b>Total CBA cheques</b>				<b>\$ 1,537.65</b>

1/12/2023	DP-02298	Australian Taxation Office	PAYG Payment	\$ 40,939.00
1/12/2023	DP-02299	Easi Salary Pty Ltd	Staff Salary Sacrifice	\$ 1,850.62
15/12/2023	DP-02303	Australian Taxation Office	PAYG Payment	\$ 41,903.00
15/12/2023	DP-02304	Easi Salary Pty Ltd	Staff Salary Sacrifice	\$ 1,850.62
2/12/2023	DP-02305	Commonwealth Bank	Merchant fees	\$ 1,538.00
2/12/2023	DP-02306	Commonwealth Bank	Merchant fees	\$ 88.76
21/12/2023	DP-02307	Australian Taxation Office	BAS Payment Nov 23	\$ 246,233.00
29/12/2023	DP-02308	Easi Salary Pty Ltd	Staff Salary Sacrifice	\$ 1,850.62
29/12/2023	DP-02309	Australian Taxation Office	PAYG Payment	\$ 47,733.00
31/12/2023	DP-02310	SuperChoice	Staff Superannuation	\$ 96,186.99
27/12/2023	DP-02311	MRC Credit Card	See Schedule Attached	\$ 17,419.03
15/12/2023	DP-02312	Commonwealth Bank	Acct. Service Fees	\$ 9.35
15/12/2023	DP-02313	Commonwealth Bank	CommBiz Fees	\$ 41.91
29/12/2023	DP-02314	SuperChoice	Staff Superannuation	\$ 95,445.04
21/12/2023	DP-02317	Commonwealth Bank	New CBA TD placement	\$ 5,000,000.00
31/12/2023	DP-02318	NAB Bank	Account Fee	\$ 10.00
<b>Total Direct Payments &amp; Fees</b>				<b>\$ 5,593,098.94</b>

**Total Inter account Transfers**

**\$ -**

Date	Document No.	Vendor Name	Description	Amount
12/12/2023	EFT-02359	Airefrig Australia Pty Ltd	Degassing Cylinder Service fee Nov 23	\$ 37.13
12/12/2023	EFT-02359	All 4 People Pty Ltd	Contract Labour Nov 23	\$ 13,652.50
12/12/2023	EFT-02359	Allwest Plant Hire Australia	Excavator and plate compactor Hire Oct 23	\$ 2,705.21
12/12/2023	EFT-02359	Allwest Plant Hire Australia	Compact truck loader Hire for Transfer Oct 23	\$ 6,054.69
12/12/2023	EFT-02359	Aussie Natural Spring Water	Bottled Water	\$ 60.59
12/12/2023	EFT-02359	Australian Communications and Media Authority	Radio License 23/24	\$ 345.00
12/12/2023	EFT-02359	Australian Training Management	Skid steer loader training 16 Nov 23	\$ 995.00
12/12/2023	EFT-02359	Bale Data Services	Thermal CSO Supply	\$ 281.03
12/12/2023	EFT-02359	Cabcharge Australia Ltd	Taxi charge Oct 23	\$ 119.04
12/12/2023	EFT-02359	Coates Hire Operations Pty Ltd	Hire of 25T Excavator 20-25 Oct 23	\$ 5,765.62
12/12/2023	EFT-02359	Command A Com	Telephone Expenses Nov 23	\$ 1,328.35
12/12/2023	EFT-02359	CSE Crosscom	Two Way Hand Piece for PL133	\$ 638.83
12/12/2023	EFT-02359	Data#3	IT Equipment	\$ 648.40
12/12/2023	EFT-02359	EMRC	CCA Recycling 10 Nov 23	\$ 630.12
12/12/2023	EFT-02359	Envirocare Systems	Hygiene services & supplies Nov 23	\$ 888.91
12/12/2023	EFT-02359	Fennell Tyres International Pty Ltd	Tyres for Plt83, Plt110, Plt120, Plt134, Plt146, Plt148 & service	\$ 15,729.28
12/12/2023	EFT-02359	Fuelfix P/L	Fuel bowsers off hire charges & transport x 2	\$ 935.00
12/12/2023	EFT-02359	GHD Pty Ltd	FOGO Consultancy	\$ 3,906.46
12/12/2023	EFT-02359	Great Southern Fuel Supplies	Diesel Nov 23	\$ 57,811.48
12/12/2023	EFT-02359	Gutters Supa Kleen	MRC Site Wide Gutter Cleaning	\$ 3,730.00
12/12/2023	EFT-02359	Hello People	Chemcapture Service AWS Monthly costs Nov 23	\$ 3,801.60
12/12/2023	EFT-02359	Komatsu Australia	Hydraulic/powertrain oil & filters/cartridges for Plt132-34	\$ 7,726.90
12/12/2023	EFT-02359	Michael Page International P/L	Contract Labour week ending 12, 19 & 26 Nov 23	\$ 7,844.47
12/12/2023	EFT-02359	MRP Pest Control	Pest Control Nov 23	\$ 866.25
12/12/2023	EFT-02359	NAPA Parts	Vehicle maintenance supplies	\$ 576.51
12/12/2023	EFT-02359	Natural Area Management & Services	Planting of sedges in WWTP	\$ 3,390.20
12/12/2023	EFT-02359	North Star Security	Alarm Testing & Service Nov 23	\$ 1,100.00
12/12/2023	EFT-02359	Nutrien Ag Solutions	Fencing supplies	\$ 1,355.33
12/12/2023	EFT-02359	Oceanside Power & Communications	Air curtain Fitting	\$ 2,605.08
12/12/2023	EFT-02359	Position Partners	Annual subscription to System/Software and support for Compaction Monitoring	\$ 6,325.00
12/12/2023	EFT-02359	Push My Button Australia Ltd	Smiley Terminal set-up	\$ 877.80
12/12/2023	EFT-02359	Robert Walters Pty Ltd	Contract Labour week ending Nov 19 & 26, 23	\$ 3,027.97
12/12/2023	EFT-02359	Ronco Group Pty Ltd	Plt 148 Fix faulty hydraulics	\$ 2,415.75
12/12/2023	EFT-02359	Sitech WA P/L	New Stratus Platform	\$ 4,400.00
12/12/2023	EFT-02359	Spectur Ltd	Security monitoring - CCTV Nov 23	\$ 3,300.00
12/12/2023	EFT-02359	Talis Consultants P/L	Leachate Treatment Options Consultancy	\$ 10,276.75
12/12/2023	EFT-02359	Think Water Wanneroo	Brushcutter fees	\$ 599.00
12/12/2023	EFT-02359	Trade West Industrial Supplies	PPE/Staff Uniform	\$ 2,070.32
12/12/2023	EFT-02359	Tyrecycle P/L	Disposal of Tyres Oct 23	\$ 1,690.41

Date	Document No.	Vendor Name	Description	Amount
12/12/2023	EFT-02359	United Equipment	Plt 137 New seat belt	\$ 817.26
12/12/2023	EFT-02359	Western Tree Recyclers	Weekly MRC Greens Recycled	\$ 1,283.98
15/12/2023	EFT-02360	Albert Jacob	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Alexandra Castle	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Andrea Creado	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 1,285.39
15/12/2023	EFT-02360	Aswin Budhavaram	External Auditor Exp-23/24 FY - reimbursement	\$ 1,000.00
15/12/2023	EFT-02360	Chris Hatton	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Christopher May	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Gary Mack	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 1,285.39
15/12/2023	EFT-02360	Joe Ferrante	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Jordan L Wright	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 1,285.39
15/12/2023	EFT-02360	Karen Vernon	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,999.19
15/12/2023	EFT-02360	Liam Gobbert	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 6,015.00
15/12/2023	EFT-02360	Paul Miles	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 18,484.23
15/12/2023	EFT-02360	Stephanie Proud	Cr - Meeting Fees 01 Jul - 31 Dec 23	\$ 1,829.25
22/12/2023	EFT-02361	ATU Sewage Services	Sewage Services - Quarterly Maint RRF	\$ 330.00
22/12/2023	EFT-02361	Airefrig Australia Pty Ltd	Degassing Cylinder Service fee Nov 23	\$ 37.13
22/12/2023	EFT-02361	Alance Newspaper & Magazine Delivery	Newspapers 25 Sept-19 Nov 23	\$ 229.60
22/12/2023	EFT-02361	All 4 People Pty Ltd	Contract Labour weekendend 01 Dec 23	\$ 3,948.92
22/12/2023	EFT-02361	All Fence U Rent P/L	Temporary Fencing - RRF Rental 27 Oct - 26 Nov 23	\$ 165.00
22/12/2023	EFT-02361	Allwest Plant Hire Australia	Excavator and Plate Compactor Hire	\$ 4,360.71
22/12/2023	EFT-02361	Ampol Australia Petroleum Pty Ltd	Fuel Nov 23	\$ 1,560.48
22/12/2023	EFT-02361	Aussie Natural Spring Water	Staff amenities	\$ 51.66
22/12/2023	EFT-02361	Australia Post	Postage & Freight Nov 23	\$ 7.23
22/12/2023	EFT-02361	Banhams WA Pty Ltd	Nov 23 RRF Monthly Fire System Maint.	\$ 578.79
22/12/2023	EFT-02361	BOC Limited	Dissolved acetylene 29 Oct-27 Nov 23	\$ 12.51
22/12/2023	EFT-02361	Cabcharge Australia Ltd	Cab hire-Wanneroo - Travelling	\$ 20.69
22/12/2023	EFT-02361	Prof. Serv for Process Def. & Plan for Heavy Equip pre start		\$ 2,187.90
22/12/2023	EFT-02361	ChekRite Asia Pacific Pty Ltd		\$ 28,541.95
22/12/2023	EFT-02361	City of Stirling	Rent/Lease Dec 23	\$ 7,135.49
22/12/2023	EFT-02361	City of Vincent	Rent/Lease Dec 23	\$ 14,270.97
22/12/2023	EFT-02361	City of Wanneroo	TP Rates 23/24	\$ 4,128.82
22/12/2023	EFT-02361	City of Wanneroo	Co Mingled Waste Nov 23	\$ 213.40
22/12/2023	EFT-02361	Cleanaway Operations Pty Ltd		
22/12/2023	EFT-02361	Damian Wilson Design	Annual Report/Budget Design & Changes to existing docs	\$ 2,770.00
22/12/2023	EFT-02361	Digrite	PL151 - Rubber Track Pad x 2	\$ 3,700.00
22/12/2023	EFT-02361	Enviro Sweep	Road sweeping TP Nov 23	\$ 1,541.38
22/12/2023	EFT-02361	Fennell Tyres International Pty Ltd	Stock tyres for Plt83 Plt110, Plt120, Plt146 & Plt148	\$ 462.00
22/12/2023	EFT-02361	Flick Anticimex P/L	Cockroach & Rodent service 22 Nov 23	\$ 327.42
22/12/2023	EFT-02361	GHD Pty Ltd	FOGO Processing facilities report variation	\$ 215.28
22/12/2023	EFT-02361	Heavy Automatics PTY Ltd -WA	Plant 148 Gear box investigation	\$ 627.00
22/12/2023	EFT-02361	Herbert Smith Freehills	Waste services proc project -Consultancy up to 30 Nov 23	\$ 41,449.98
22/12/2023	EFT-02361	Illion TenderLink Australia	FOGO Public Tender	\$ 726.00
22/12/2023	EFT-02361	Instant Products Group	Toilet hire/clean/restock Nov 23	\$ 212.28
22/12/2023	EFT-02361	Komatsu Australia	Plt132 element & cartridge	\$ 126.04
22/12/2023	EFT-02361	Magnetic Automation Pty Ltd	Boomgate elbow	\$ 209.00
22/12/2023	EFT-02361	Marketforce P/L	Perthnow-tender 16 Nov 23	\$ 3,252.60
22/12/2023	EFT-02361	MRP Pest Control	Pest control Dec 23	\$ 866.25
22/12/2023	EFT-02361	NAPA Parts	Hydraulic filter	\$ 156.20
22/12/2023	EFT-02361	North Coast Auto & Marine Electrics Pty Ltd	PL151 Aircon repairs	\$ 3,668.11
22/12/2023	EFT-02361	Nutrien Water Joondalup ( Total Eden P/L)	Pressure vessel and fittings installation	\$ 451.00
22/12/2023	EFT-02361	Oceanside Power & Communications	Electrical install & commissioning for Compressor	\$ 5,855.99
22/12/2023	EFT-02361	Office National Canning Vale	Photocopy papers - Stationery	\$ 173.25
22/12/2023	EFT-02361	Olivers Lawn & Landscaping Pty Ltd	Monthly lawn mowing service Nov 23	\$ 225.00
22/12/2023	EFT-02361	ORH Truck Solutions P/L	Truck maintenance works and supplies	\$ 3,012.90
22/12/2023	EFT-02361	Pirtek (Malaga) Pty Ltd	PL83 skid steer maintenance supplies	\$ 1,802.91
22/12/2023	EFT-02361	Plants & Garden Rentals	Office Plant Dec 23	\$ 330.00
22/12/2023	EFT-02361	Position Partners	Annual subscription to System/Software and support for Compaction Monitoring	\$ 1,265.00
22/12/2023	EFT-02361	PRC Building Services Pty Ltd	Repairs to damaged cladding at RRF	\$ 60,162.07
22/12/2023	EFT-02361	REPCO Auto Parts- Clarkson	Service kits & Air filters for Plt 110, 120, 146, 148 and 83	\$ 2,222.22
22/12/2023	EFT-02361	Robert Walters Pty Ltd	Contract Labour week ending 1 Oct & 3 Dec 23	\$ 2,666.42
22/12/2023	EFT-02361	Ronco Group Pty Ltd	New hook for PL148	\$ 2,760.49
22/12/2023	EFT-02361	SafeWork Laboratories Pty Ltd	D & A Testing 18 & 23 Nov and Pre Empl Tests	\$ 4,430.53
22/12/2023	EFT-02362	BOQ Finance (Aust) Limited	Printers Rental Dec 23	\$ 421.53
22/12/2023	EFT-02362	Bunnings	Workshop and Maint. supplies - payment ( Purchased via Power Pass)	\$ 4,544.48
22/12/2023	EFT-02362	Jedi Auto Worx	Plt133 Repair wiring for fuel gauge	\$ 175.00
22/12/2023	EFT-02362	North Star Security	Alarm Testing and Service Nov 23	\$ 499.40
22/12/2023	EFT-02362	Seaview Ford Clarkson	Motor Vehicle Maintenance	\$ 405.45
22/12/2023	EFT-02362	Security Specialists Australia Pty Ltd	Cash Collection Oct 23	\$ 174.57
22/12/2023	EFT-02362	Soft Landing	CoW Mattresses	\$ 52,808.80
22/12/2023	EFT-02362	Soft Landing	COS On Demand Mattresses	\$ 26,384.60
22/12/2023	EFT-02362	Soft Landing	COS RCB Mattresses	\$ 23,958.00



Date	Document No.	Vendor Name	Description	Amount
22/12/2023	EFT-02362	Soft Landing	MRC Monthly Mattress Collection	\$ 7,293.00
22/12/2023	EFT-02362	Stantons International	Probity Consultancy for FOGO	\$ 827.20
22/12/2023	EFT-02362	Sunhawk Pty Ltd	IBC DustLig x 10	\$ 14,300.00
22/12/2023	EFT-02362	Super Choice Services Pty Ltd	Single Touch Payroll Oct 23	\$ 14.94
22/12/2023	EFT-02362	Synergy	Electricity Nov 23	\$ 65,160.37
22/12/2023	EFT-02362	T & C Couriers	Courier Expenses Nov 23	\$ 83.00
22/12/2023	EFT-02362	Talis Consultants P/L	Consultancy Services	\$ 20,986.08
22/12/2023	EFT-02362	Telstra	Telephone bills-14 Nov -13 Dec 23	\$ 851.08
22/12/2023	EFT-02362	Telstra	Service & equipment rental Dec 23	\$ 1,210.00
22/12/2023	EFT-02362	Total Green Recycling Pty Ltd	EWaste Recycling	\$ 4,365.65
22/12/2023	EFT-02362	Trade West Industrial Supplies	Protective clothing	\$ 346.50
22/12/2023	EFT-02362	Training Services Australia	WHS Rep Course	\$ 2,090.00
22/12/2023	EFT-02362	Tyrecycle P/L	Disposal of Tyres 1-30 Nov 23 and 06 Dec 23	\$ 6,926.65
22/12/2023	EFT-02362	Veolia Recycling & Recovery Pty Ltd	Removal of Confidential Bin Nov 23	\$ 82.97
22/12/2023	EFT-02362	Wanneroo Glass	Flyscreens for Admin Bldg	\$ 675.00
22/12/2023	EFT-02362	Water Corporation	TP Water Rate@ 20 Sept - 21 Nov 23	\$ 2,757.77
22/12/2023	EFT-02362	Waterchem Australia P/L	10 x 20L EcoSorb Ultimate - 20L drum	\$ 14,630.00
22/12/2023	EFT-02362	Western Tree Recyclers	Weekly MRC Greens Recycled Nov 23	\$ 2,313.07
22/12/2023	EFT-02362	Western Tree Recyclers	CoJ Greens Handling - monthly recharge	\$ 7,979.09
22/12/2023	EFT-02362	Western Tree Recyclers	CoP Greens Handling - monthly recharge	\$ 820.86
22/12/2023	EFT-02362	Winc Australia P/L	Stationery and printing	\$ 1,042.03
22/12/2023	EFT-02362	Work Clobber	PPE uniform	\$ 215.35
22/12/2023	EFT-02362	Wormald	Fire Panel Inspection and Test Nov 23	\$ 59.65
22/12/2023	EFT-02362	Wren Oil	Disposal of Oil Nov 23	\$ 66.00
1/12/2023	63	Payroll	Staff Payroll	\$ 114,487.53
15/12/2023	64	Payroll	Staff Payroll	\$ 118,307.43
29/12/2023	65	Payroll	Staff Payroll	\$ 128,780.10
<b>Total EFT Payments</b>				<b>\$ 1,090,363.78</b>

<b>CBA Cheque No. 877-79</b>	<b>\$ 1,537.65</b>
<b>Electronic Payments:</b>	
<b>DP-02298 to DP-02299 &amp; DP-02302 to DP-02318</b>	<b>\$ 5,593,098.94</b>
<b>Inter-Account Transfers</b>	<b>\$ -</b>
<b>EFT-02359 to EFT-02362</b>	<b>\$ 1,090,363.78</b>
<b>Grand Total</b>	<b>\$ 6,685,000.37</b>
<b>CERTIFICATE OF CHIEF EXECUTIVE OFFICER</b>	
<p>This schedule of accounts which was passed for payment, covering vouchers as above which was submitted to each member of Council on 29 February, 2024 has been checked and is fully supported by vouchers and invoices which are submitted herewith and which have been duly certified as to the receipt of goods and the rendition of services and as to prices, computations, and costing and the amounts due for payment.</p>	

**Schedule of Payments for December 23**  
**Council Meeting - 29th February 2024**  
**CBA Credit Card**

Date	Payment to	Description	Amount
25/11/2023	Spotto WA	Dinner taxi fare - Nov 23	84.26
26/11/2023	WA Cabs	Dinner taxi fare - Nov 23	86.63
27/11/2023	ASV Sales & Service	Skid Steer Hire	1,760.00
1/12/2023	Business News	(6) Months subscription	1,265.00
6/12/2023	La Capannina	SWG Corporate Meeting	1,121.39
6/12/2023	Carpakit	Great Deal Alliacne meeting parking fee	20.00
7/12/2023	Dropbox	Dropbox subscription	455.93
13/12/2023	Australian Refrigeration	Learner's Fee-Degassing License	35.00
13/12/2023	Australian Refrigeration	Learner's Fee-Degassing License	35.00
18/12/2023	Phoenix Holden	Plt140 Supply and fit roofbars	800.00
	<b>Total CBA Credit Card ending 7336</b>		<b>5,663.21</b>
25/11/2023	The Beach House	Corp Services Xmas lunch	632.64
25/11/2023	Lifestyle Carpet	Carpet cleaning	4,905.60
28/11/2023	Pinnacle Height Safety	Fire Warden Training	279.00
28/11/2023	CPP Council House	Seminar parking fee	11.11
29/11/2023	ASIC	ASIC Report for new vendor application	19.00
30/11/2023	Coles	Staff amenities	328.00
30/11/2023	Microsoftstore	Office 365 subscription	11.00
1/12/2023	SJDK Group	Name plate for Councillors	25.60
5/12/2023	Mullaloo Beach Hotel	Leadership Team - Xmas Lunch	551.50
6/12/2023	Sheridans	Name badges for Councillors	129.58
6/12/2023	Sheridans	Name badges for Executive team	184.47
7/12/2023	Ink Station	KVM unit	46.45
7/12/2023	ASIC	ASIC Report for new vendor application	19.00
13/12/2023	Coles	Staff amenities - Coffee, Milk and Sugar	372.20
14/12/2023	Epic Catering	Office catering - Xmas	649.00
21/12/2023	ASIC	ASIC Report for new vendor application	19.00
	<b>Total CBA Credit Card ending 1546</b>		<b>8,183.15</b>
25/11/2023	Total Tools	Face shields	170.00
27/11/2023	Kmart	Christmas décor	113.00
27/11/2023	Kmart	Face shields refund	(12.00)
28/11/2023	Epic Catering	Christmas lunch for Operations	825.00
29/11/2023	Yeti Au	Thermal cups for Operations	1,198.50
30/11/2023	Natt Thai	Meal after Council Meeting	29.29
4/12/2023	Coles	Christmas lunch for Operations	187.95
5/12/2023	Epic Catering	Staff Meeting Amenities	286.00
6/12/2023	Coles	Staff Meeting Amenities	104.05
7/12/2023	Ampol	PI 141 Car Wash	23.00
13/12/2023	Alkimos Autocare	PI 113,136,142,143,144,145 Car Wash	570.00
19/12/2023	People in Plastic	HDPE (20)L containers x 6	77.88
	<b>Total CBA Credit Card ending 2225</b>		<b>3,572.67</b>
	<b>Total CBA Credit Card Payments</b>		<b>17,419.03</b>

Schedule of Payments for December 23  
Council Meeting - 29th February 2024  
Ampol Purchasing card

Date	Document No.	Description	Amount
7/11/2023	EFT-02361	Fuel	83.72
7/11/2023	EFT-02361	Car Wash	25.00
21/11/2023	EFT-02361	Fuel	140.63
	<b>Total Ampol Card for Rego 1938</b>		<b>249.35</b>
10/11/2023	EFT-02361	Fuel	136.38
18/11/2023	EFT-02361	Fuel	83.67
24/11/2023	EFT-02361	Fuel	85.04
16/11/2023	EFT-02361	Fuel	178.40
	<b>Total Ampol Card for Rego 9808</b>		<b>483.49</b>
3/11/2023	EFT-02361	Fuel	170.14
7/11/2023	EFT-02361	Fuel	151.77
9/11/2023	EFT-02361	Fuel	120.95
14/11/2023	EFT-02361	Fuel	117.34
21/11/2023	EFT-02361	Fuel	147.45
27/01/2023	EFT-02361	Fuel	119.99
	<b>Total Ampol Card for Rego 2010</b>		<b>827.64</b>
<b>Total Ampol Purchase Card Payments</b>			<b>1,560.48</b>

**Schedule of Payments for December 23**  
**Council Meeting - 29th February 2024**  
**Bunnings Power Pass**

<b>Date</b>	<b>Document No.</b>	<b>Description</b>	<b>Amount</b>
21/11/2023	EFT-02362	Office supplies	\$372.00
30/11/2023	EFT-02362	PVC pipe and other maint supplies	\$199.87
30/11/2023	EFT-02362	Key safe masterlock	\$34.94
	<b>Total for Card ending 400</b>		<b>\$606.81</b>
17/11/2023	EFT-02362	Paint and other Supplies	1,121.57
21/11/2023	EFT-02362	Office maint. Supplies	942.56
23/11/2023	EFT-02362	Stop and Slow sign	151.90
23/11/2023	EFT-02362	Safety cone	353.40
	<b>Total for Card ending 614</b>		<b>2,569.43</b>
21/11/2023	EFT-02362	Workshop supplies	226.34
30/11/2023	EFT-02362	Industrial fans and supplies	687.80
30/11/2023	EFT-02362	Air Compressor	454.10
	<b>Total for Card ending 584</b>		<b>1,368.24</b>
<b>Total Bunnings Power Pass Payments</b>			<b><u>4,544.48</u></b>

List of accounts paid for the month ended 31 January 2024

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**Schedule of Payments for January 2024**  
**Council Meeting - 29th February 2024**

Date	Document No.	Vendor Name	Description	Amount
26/01/2024	00881	Cash	Staff Lotto	\$ 290.00
16/01/2024	00880	Cash	Petty Cash - Reimbursement	\$ 1,283.44
<b>Total CBA cheques</b>				<b>\$ 1,573.44</b>

Date	Document No.	Vendor Name	Description	Amount
12/01/2024	DP-02319	Easi Salary Pty Ltd	Staff Salary Sacrifice	\$ 1,850.62
12/01/2024	DP-02320	Australian Taxation Office	PAYG Payment	\$ 44,379.00
12/01/2024	DP-02321	Digrite	Repairs to Skidsteer	\$ 2,685.00
2/01/2024	DP-02322	Commonwealth Bank	Merchant fees	\$ 1,988.39
2/01/2024	DP-02322	Commonwealth Bank	Merchant fees	\$ 129.82
15/01/2024	DP-02323	Commonwealth Bank	Acct. Service Fees	\$ 8.50
15/01/2024	DP-02323	Commonwealth Bank	Commbiz Fees	\$ 43.73
18/01/2024	DP-02324	Dragon Forklifts	Plant-117 & Plant-137- Major Service	\$ 2,057.00
19/01/2024	DP-02325	Australian Taxation Office	BAS Payment Dec 23	\$ 363,574.00
26/01/2024	DP-02326	Australian Taxation Office	PAYG Payment	\$ 42,177.00
26/01/2024	DP-02327	Easi Salary Pty Ltd	Staff Salary Sacrifice	\$ 1,850.62
4/01/2024	DP-02328	ANZ Bank	Account Fee	\$ 10.00
31/01/2024	DP-02329	NAB Bank	Account Fee	\$ 10.00
25/01/2024	DP-02330	MRC Credit Card	See Schedule Attached	\$ 10,828.72
31/01/2024	DP-02331	SuperChoice	Staff Superannuation	\$ 67,752.41
<b>Total Direct Payments &amp; Fees</b>				<b>\$ 539,344.81</b>

**Total Inter account Transfers**

Date	Document No.	Vendor Name	Description	Amount
5/01/2024	EFT-02363	EFTSure Pty Ltd	EFTSure Annual License - 30 Mar 23 - 29 Mar 24	\$ 5,148.00
5/01/2024	EFT-02363	InfoTrust	Email Security License Sept 23 - Sept 24	\$ 2,060.85
9/01/2024	EFT-02365	A1 Locksmiths	Lock changes fees including spare keys, boom gate fobs & digital lock	\$ 2,139.00
9/01/2024	EFT-02365	All 4 People Pty Ltd	Contract Labour (Nov & Dec 23)	\$ 23,759.70
9/01/2024	EFT-02365	Aussie Natural Spring Water	Bottled Water	\$ 32.25
9/01/2024	EFT-02365	Australian Services Union	Union Fees	\$ 79.50
9/01/2024	EFT-02365	Banhams WA Pty Ltd	RRF Monthly Fire System Maintenance Dec 23	\$ 578.79
9/01/2024	EFT-02365	Envirocare Systems	Hygiene services & supplies Dec 23	\$ 732.93
9/01/2024	EFT-02365	Great Southern Fuel Supplies	Diesel - Dec 23	\$ 46,822.35
9/01/2024	EFT-02365	IPWEA	IPWEA Premium Fleet Subs.-22 Nov 23-30 Jun 24	\$ 994.59
9/01/2024	EFT-02365	Jedi Auto Worx	Plant -113 & Plant-151 Vehicle Maintenance	\$ 792.30
9/01/2024	EFT-02365	NAPA Parts	Vehicle maintenance supplies	\$ 2,381.50
9/01/2024	EFT-02365	Natural Area Management & Services	Flora Survey, Phytophthora dieback testing	\$ 5,940.00
9/01/2024	EFT-02365	North Star Security	Alarm Testing & Service Dec 23	\$ 1,158.30
9/01/2024	EFT-02365	Office of the Audit General	OAG audit fee for FY ended 30 Jun 23	\$ 137,500.00
9/01/2024	EFT-02365	Olivers Lawn & Landscaping Pty Ltd	Monthly lawn mowing service	\$ 225.00
9/01/2024	EFT-02365	Pirtek (Malaga) Pty Ltd	Plt133-135 - Hose Assembly, parts and labour	\$ 7,563.36
9/01/2024	EFT-02365	Plants & Garden Rentals	Office plants - Jan 23	\$ 330.00
9/01/2024	EFT-02365	Robert Walters Pty Ltd	Contract Labour week ending 10, 17 & 24 Dec 23	\$ 4,489.22
9/01/2024	EFT-02365	Services Australia	Child Support	\$ 140.00
9/01/2024	EFT-02365	Telstra	Telephone Bill 14 Dec 23 - 13 Jan 24	\$ 856.32
9/01/2024	EFT-02365	Winc Australia P/L	Stationery and printing	\$ 525.88
12/01/2024	EFT-02366	Airwell Group Pty Ltd	Oct, Nov & Dec 23 Pumps and Controller Units Service	\$ 12,683.83
12/01/2024	EFT-02367	Alinta Energy	Gas Supply charges	\$ 122.00
12/01/2024	EFT-02367	All 4 People Pty Ltd	Contract Labour Nov & Dec 23	\$ 6,883.01
12/01/2024	EFT-02367	All Fence U Rent P/L	Temporary Fencing RRF Rental Dec 23	\$ 165.00
12/01/2024	EFT-02367	ASV Sales & Service (WA) Pty Ltd	Hire Skidsteer for trials - 28 Nov- 20 Dec 23	\$ 5,049.00
12/01/2024	EFT-02367	Australian Landfill Owners Association	ALOA 2024 Annual Membership	\$ 4,730.00
12/01/2024	EFT-02367	Blackwoods & Atkins	Motor Vehicle maintenance	\$ 464.45
12/01/2024	EFT-02367	Brooks Hire	CAT259 Skid Steer Hire for Transfer Nov & Dec 23	\$ 14,797.55
12/01/2024	EFT-02367	Bunnings	Workshop and Maintenance - payment ( Purchased via Power Pass)	\$ 381.81
12/01/2024	EFT-02367	Cabcharge Australia Ltd	Plt141 - taxi to collect truck from Welshpool	\$ 110.10
12/01/2024	EFT-02367	City of Perth	Rent/Lease Jan 24	\$ 7,135.49
12/01/2024	EFT-02367	City of Vincent	Rent/Lease Jan 24	\$ 7,135.49
12/01/2024	EFT-02367	City of Wanneroo	Rent/Lease Jan 24	\$ 14,270.97

Date	Document No.	Vendor Name	Description	Amount
12/01/2024	EFT-02367	Command A Com	Telephone Expenses Dec 23	\$ 1,332.20
12/01/2024	EFT-02367	Dragon Forklift Services Pty Ltd	Plt117 & PIT137- Major Service	\$ 2,057.00
12/01/2024	EFT-02367	Deborah Toward	Reimbursement - Prescription Spectacles	\$ 200.00
12/01/2024	EFT-02367	ECOLO WA	Odour pods monthly service	\$ 2,208.80
12/01/2024	EFT-02367	ELO Digital Office AU/NA Pty Ltd	ELO Service required for Chekrite Integration	\$ 5,940.00
12/01/2024	EFT-02367	EMRC	CCA Recycling Dec 23	\$ 798.75
12/01/2024	EFT-02367	Fennell Tyres International Pty Ltd	Plt117,133,137,& 183 tyres	\$ 3,468.91
12/01/2024	EFT-02367	Jedi Auto Worx	Plt110, 113, 120,133,134,151 Supply of labour and parts	\$ 2,797.20
12/01/2024	EFT-02367	Komatsu Australia	Plt131 - fuel filter, hydraulic filters & o-rings	\$ 838.08
12/01/2024	EFT-02367	Paul Miles	Travel Expenses Claim - Nov & Dec 23	\$ 433.33
12/01/2024	EFT-02367	SafeWork Laboratories Pty Ltd	D & A Testing Dec 23	\$ 3,329.04
12/01/2024	EFT-02367	Super Choice Services Pty Ltd	Single Touch Payroll - Nov 23	\$ 14.94
12/01/2024	EFT-02367	Town of Cambridge	Rent/Lease Jan 24	\$ 7,135.48
12/01/2024	EFT-02367	Waterchem Australia P/L	8 x Ecosorb Ultimate - 20L Drum	\$ 11,440.00
12/01/2024	EFT-02367	Wilfred Higo	Reimbursement - Prescription Spectacles	\$ 200.00
12/01/2024	EFT-02367	Wren Oil	Disposal of Oil Dec 23	\$ 16.50
19/01/2024	EFT-02369	A & G Wines Plumbing	Plumbing Works	\$ 1,085.98
19/01/2024	EFT-02369	Airefrig Australia Pty Ltd	Degassing Cylinder Service fee Dec 23	\$ 37.13
19/01/2024	EFT-02369	Airwell Group Pty Ltd	Leachate maint. & telemetry Parts Dec 23	\$ 3,510.45
19/01/2024	EFT-02369	All 4 People Pty Ltd	Contract Labour week ending 22 & 29 Dec 23 & 7 Jan 24	\$ 13,819.85
19/01/2024	EFT-02369	Allwest Plant Hire Australia	Excavator and Plate Compactor Hire	\$ 4,506.06
19/01/2024	EFT-02369	Ampol Australia Petroleum Pty Ltd	Fuel - Dec 23	\$ 1,694.07
19/01/2024	EFT-02369	Asset Valuation Advisory	Update of 2023 Desktop valuations	\$ 935.00
19/01/2024	EFT-02369	Aussie Natural Spring Water	Bottled Water	\$ 86.00
19/01/2024	EFT-02369	BAM Print	Printing of Strategic Plan Booklets & Annual Report 2023	\$ 1,223.00
19/01/2024	EFT-02369	Blackwoods & Atkins	Wall mounted oil pump/dispenser	\$ 2,058.40
19/01/2024	EFT-02369	BOC Limited	Dissolved acetylene 28 Nov-28 Dec 23	\$ 12.93
19/01/2024	EFT-02369	BOQ Finance (Aust) Limited	Monthly Printer Rental	\$ 421.53
19/01/2024	EFT-02369	City of Joondalup	Rent/Lease Feb 24	\$ 14,270.97
19/01/2024	EFT-02369	City of Stirling	Rent/Lease Jan 24	\$ 28,541.95
19/01/2024	EFT-02369	Cleanaway Operations Pty Ltd	Co Mingled Waste Dec 23	\$ 160.16
19/01/2024	EFT-02369	Command A Com	Telephone Expenses Jan 24	\$ 1,306.02
19/01/2024	EFT-02369	ECOLO WA	Odour pods monthly service	\$ 2,648.80
19/01/2024	EFT-02369	Instant Products Group	Toilet hire/clean/restock Dec 23	\$ 298.25
19/01/2024	EFT-02369	Iron Mountain Australia Pty Ltd	Archive Storage Iron Mountain	\$ 47.47
19/01/2024	EFT-02369	Jedi Auto Worx	2 UHF & 1 VHF static radios for admin & old admin offices	\$ 3,739.63
19/01/2024	EFT-02369	Marketforce P/L	Perthnow & West Aust. Notices and Tenders	\$ 4,726.25
19/01/2024	EFT-02369	Michael Page International P/L	Contract Labour week ending 22 Dec 24	\$ 1,418.21
19/01/2024	EFT-02369	Mindarie Marina P/L	Strategic Planning Day	\$ 920.00
19/01/2024	EFT-02369	NAPA Parts	Plt147 solar regulator and monitor	\$ 95.15
19/01/2024	EFT-02369	Natural Area Management & Services	Flora and Fauna Survey for Training Alliance relocation	\$ 10,923.00
19/01/2024	EFT-02369	North Star Security	Front Gate Service - callout and labour	\$ 660.00
19/01/2024	EFT-02369	Oceanside Power & Communications	Diagnose non operating CCTV camera & faulty cable	\$ 297.00
19/01/2024	EFT-02369	Pirtek (Malaga) Pty Ltd	PL135 Compactor New hoses	\$ 210.80
19/01/2024	EFT-02369	RAICH and Associates	Weather station annual service including portal checks	\$ 1,415.17
19/01/2024	EFT-02369	Richards Mining Service	HR License Manual Restricted & Load Restraint Training	\$ 1,840.00
19/01/2024	EFT-02369	Robert Walters Pty Ltd	Contract Labour week ending 01 Jan 24	\$ 1,175.03
19/01/2024	EFT-02369	SafeWork Laboratories Pty Ltd	D & A testing Oct & Dec 23	\$ 132.00
19/01/2024	EFT-02369	SLR Consulting Australia Pty Ltd	Leachate to Sewer Investigative Works - Consultancy	\$ 2,485.45
19/01/2024	EFT-02369	Specialized Cleaning Group Pty Ltd	Monthly TP Road Sweeping Service	\$ 1,950.00
19/01/2024	EFT-02369	Spectur Ltd	CCTV at RRF - Dec 23	\$ 3,300.00
19/01/2024	EFT-02369	Synergy	TP & RRF Electricity Dec 23	\$ 15,897.29
19/01/2024	EFT-02369	Talis Consultants P/L	Ground Water Monitoring Consultancy Nov 23	\$ 3,256.00
19/01/2024	EFT-02369	Telstra	Services & equipment rental Dec 23	\$ 1,210.00
19/01/2024	EFT-02369	Total Green Recycling Pty Ltd	E-waste Recycling 17 & 28 Dec 23	\$ 4,097.48
19/01/2024	EFT-02369	Trade West Industrial Supplies	Work pants, hats and polo shirt	\$ 440.33
19/01/2024	EFT-02369	Tyrecycle P/L	Disposal of Tyres 13 & 21 Dec 23 & 02 Jan 24	\$ 6,549.61
19/01/2024	EFT-02369	Vertical Telecoms Pty Ltd	RRF Antennas 01 Jan - 31 Mar 24	\$ 1,738.37
19/01/2024	EFT-02369	Water2water P/L	Repairs to Billi System Admin	\$ 204.50
19/01/2024	EFT-02369	Workpower Incorporated	Battery Rescue for Nov 23	\$ 2,383.70
19/01/2024	EFT-02369	Wren Oil	Disposal of Oil 08 Dec 23	\$ 16.50
24/01/2024	EFT-02370	Department of Water & Environment Reg	DWER Landfill levy Oct - Dec 23	\$ 3,282,656.05
24/01/2024	EFT-02370	Town of Cambridge	Rent/Lease Feb 24	\$ 7,135.48
31/01/2024	EFT-02371	Australia Post	Postage & Freight Dec 23	\$ 143.95
31/01/2024	EFT-02371	Australian Services Union	Union Fees	\$ 53.00
31/01/2024	EFT-02371	Banhams WA Pty Ltd	Replace pump set batteries at RRF (comply with AS1851)	\$ 1,743.85
31/01/2024	EFT-02371	Blackwoods & Atkins	Safety & Industrial Supplies	\$ 1,090.13
31/01/2024	EFT-02371	City of Joondalup	Rent/Lease Jan 24	\$ 14,270.97
31/01/2024	EFT-02371	Denym Weston	Reimburse - CIMA 2024 professional membership renewal	\$ 730.99



Date	Document No.	Vendor Name	Description	Amount
31/01/2024	EFT-02371	Envirocare Systems	Monthly Hygiene Services & Sanitary Supplies	\$ 927.30
31/01/2024	EFT-02371	Fennell Tyres International Pty Ltd	Plt83 Tyre Repair	\$ 233.75
31/01/2024	EFT-02371	Hello People	Chemcapture Service AWS Monthly costs Dec 23	\$ 3,801.60
31/01/2024	EFT-02371	Marsh Pty Ltd	Neerabup RRC Maximum Foreseeable Loss Report June 22	\$ 14,740.00
31/01/2024	EFT-02371	Mokhanarajah Krishnapillai	Reimbursement - Prescription Spectacles	\$ 200.00
31/01/2024	EFT-02371	Mokhanarajah Krishnapillai	Reimbursement of 2024 CPA Membership renewal	\$ 837.00
31/01/2024	EFT-02371	Security Specialists Australia Pty Ltd	Cash Collection Nov 23	\$ 139.66
31/01/2024	EFT-02371	Services Australia	Child Support	\$ 280.00
31/01/2024	EFT-02371	Soft Landing	CoW Mattresses	\$ 34,595.00
31/01/2024	EFT-02371	Soft Landing	COS On Demand Mattresses	\$ 19,849.50
31/01/2024	EFT-02371	Soft Landing	COS RCB Mattresses	\$ 21,813.00
31/01/2024	EFT-02371	Soft Landing	MRC Monthly Mattress Collection	\$ 9,966.00
31/01/2024	EFT-02371	Telstra	Telephone bills-14 Jan -13 Feb 24	\$ 788.93
31/01/2024	EFT-02371	Total Green Recycling Pty Ltd	E-waste Recycling	\$ 1,877.79
31/01/2024	EFT-02371	Veolia Recycling & Recovery Pty Ltd	Removal of Confidential Bin Dec 23	\$ 82.97
31/01/2024	EFT-02371	WA Local Government Association	IR Transition Fund	\$ 2,200.00
31/01/2024	EFT-02371	Water2water P/L	Repairs to Ice Machine	\$ 1,269.00
31/01/2024	EFT-02371	Western Tree Recyclers	CoP Greens Handling - monthly recharge	\$ 798.60
31/01/2024	EFT-02371	Western Tree Recyclers	CoJ Greens Handling - monthly recharge	\$ 3,639.57
31/01/2024	EFT-02371	Winc Australia P/L	Stationery and printing	\$ 476.81
31/01/2024	EFT-02371	Workpower Incorporated	Battery Rescue - Monthly Battery Recycling	\$ 3,669.33
12/01/2024	66	Payroll	Staff Payroll	\$ 123,533.99
26/01/2024	69	Payroll	Staff Payroll	\$ 118,094.95

Total EFT Payments

\$ 4,179,773.43

CBA Cheque No. 880-81	\$ 1,573.44
Electronic Payments:	
DP-02319 to DP-02331	\$ 539,344.81
Inter-Account Transfers	\$ -
EFT-02363 to EFT-02371	\$ 4,179,773.43
Grand Total	\$ 4,720,691.68
CERTIFICATE OF CHIEF EXECUTIVE OFFICER	
This schedule of accounts which was passed for payment, covering vouchers as above which was submitted to each member of Council on 29 February, 2024 has been checked and is fully supported by vouchers and invoices which are submitted herewith and which have been duly certified as to the receipt of goods and the rendered services and as to prices, computations, and costing and the amounts due for payment.	



**Schedule of Payments for January 2024**  
**Council Meeting - 29th February 2024**  
**CBA Credit Card**

Date	Payment to	Description	Amount
5/01/2024	Flashbay Pty Ltd	Flash drives 16 GB (x100)	1,482.75
17/01/2024	ASIC	ASIC Report for new vendor application fee	38.00
	<b>Total CBA Credit Card ending 7336</b>		<b>1,520.75</b>
1/01/2024	Microsoftstore	Office 365 subscription	11.00
3/01/2024	Coles	Staff Amenities	174.00
4/01/2024	Transdirect Pty Ltd	Courier fees for Leachate testing	452.50
5/01/2024	Waste Management	WMRR 2024 Annual Subscription.	2,645.96
5/01/2024	Transdirect Pty Ltd	Courier fees refund	(452.50)
5/01/2024	City Toyota	PL150 Motor vehicle service	660.89
6/01/2024	DHL WSI Shipment	Courier fees for Leachate testing	2,212.74
8/01/2024	Coles	Birthday Vouchers	1,014.85
10/01/2024	Australian Institute of Company Directors	Membership Renewal	745.00
12/01/2024	Coles	Staff Amenities	204.15
15/01/2024	SP Who Gives a Crap	Staff Amenities	240.00
	<b>Total CBA Credit Card ending 1546</b>		<b>7,908.59</b>
9/01/2024	Epic Catering	Breakfast meeting for Capital Works Proj	230.00
10/01/2024	Soils and Soils	Bentonite Clay	770.00
12/01/2024	OTR Tyres	Tyre Puncture Repair	33.00
16/01/2024	Caltex Tarcoola	Fuel	119.18
18/01/2024	Caltex Neerabup	Fuel	115.15
21/01/2024	Sun City Car Spa	Car Wash	5.20
4/12/2023	Sun City Car Spa	Car Wash	5.20
23/01/2023	Coles Online	Sundries for Meetings	121.65
	<b>Total CBA Credit Card ending 2225</b>		<b>1,399.38</b>
<b>Total CBA Credit Card Payments</b>			<b>10,828.72</b>

**Schedule of Payments for January 2024**  
**Council Meeting - 29th February 2024**  
**Ampol Purchasing card**

Date	Document No.	Description	Amount
5/12/2023	EFT-02369	Car Wash	25.00
5/12/2023	EFT-02369	Fuel	106.08
14/12/2023	EFT-02369	Fuel	143.60
20/12/2023	EFT-02369	Fuel	89.86
	<b>Total Ampol Card for Rego 1938</b>		<b>364.54</b>
3/12/2023	EFT-02369	Fuel	88.62
9/12/2023	EFT-02369	Fuel	71.80
11/12/2023	EFT-02369	Fuel	100.04
23/12/2023	EFT-02369	Fuel	127.47
	<b>Total Ampol Card for Rego 9808</b>		<b>387.93</b>
22/12/2023	EFT-02369	Fuel	118.09
1/12/2023	EFT-02369	Fuel	131.59
4/12/2023	EFT-02369	Fuel	121.79
11/12/2023	EFT-02369	Fuel	92.76
8/12/2023	EFT-02369	Fuel	122.69
10/12/2023	EFT-02369	Fuel	257.89
28/12/2023	EFT-02369	Fuel	96.79
	<b>Total Ampol Card for Rego 2010</b>		<b>941.60</b>
<b>Total Ampol Purchase Card Payments</b>			<b>1,694.07</b>

**Schedule of Payments for January 2024**  
**Council Meeting - 29th February 2024**  
**Bunnings Power Pass**

Date	Document No.	Description	Amount
12/01/2024	EFT-02367 (Total for Card ending 614)	Workshop supplies	381.81
<b>Total Bunnings Power Pass Payments</b>			<b>381.81</b>

2023/2024 Mid-Year Budget Review

**Mindarie Regional Council**  
**Mid Year Budget Review**  
**Statement of Financial Activity**

	Original Budget 2023/2024	Revised Budget 2023/2024	Actual YTD 31-Dec-23	Projections 30-Jun-24	\$ Variance Projected vs Revised Budget	% Variance Projected vs Revised Budget
<b>OPERATING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>		
<b>Revenue from operating activities</b>						
Fees and charges	32,832,723	32,832,723	15,983,311	33,101,626	268,903	1%
Contributions and reimbursements	4,656,518	4,656,518	2,328,259	4,656,518	-	0%
Interest revenue	1,659,800	1,659,800	1,378,481	2,692,822	1,033,022	62%
Other revenue	95,000	95,000	52,944	281,551	186,551	196%
Profit on asset disposals	1,000	1,000	287,682	293,890	292,890	29289%
	<b>39,245,041</b>	<b>39,245,041</b>	<b>20,030,676</b>	<b>41,026,408</b>	<b>1,781,367</b>	<b>5%</b>
<b>Expenditure from operating activities</b>						
Employee costs	(5,536,680)	(5,536,680)	(2,761,737)	(5,611,232)	(74,552)	1%
Materials and contracts	(18,348,818)	(18,348,818)	(8,312,146)	(18,640,230)	(291,412)	2%
Utility charges	(718,250)	(718,250)	(316,854)	(800,453)	(82,203)	11%
Depreciation & amortisation	(10,850,978)	(10,850,978)	(4,205,748)	(8,459,227)	2,391,751	(22%)
Finance costs	(1,097,123)	(1,097,123)	(550,718)	(1,097,135)	(12)	0%
Insurance	(620,200)	(620,200)	(160,031)	(630,406)	(10,206)	2%
Other expenditure	(320,950)	(320,950)	(108,777)	(334,170)	(13,220)	4%
Loss on asset disposals	(350,756)	(350,756)	-	(40,785)	309,971	(88%)
	<b>(37,843,755)</b>	<b>(37,843,755)</b>	<b>(16,416,011)</b>	<b>(35,613,638)</b>	<b>2,230,117</b>	<b>(6%)</b>
<b>Net Operating Profit</b>	<b>1,401,286</b>	<b>1,401,286</b>	<b>3,614,665</b>	<b>5,412,770</b>	<b>4,011,484</b>	<b>286%</b>
<b>Add/less: Non - cash items</b>						
Total non-cash items	16,133,297	16,133,297	4,617,502	9,176,229	(3,336,075)	(21%)
<b>Amount attributable to operating activities</b>	<b>17,534,583</b>	<b>17,534,583</b>	<b>8,232,167</b>	<b>14,588,999</b>	<b>675,409</b>	<b>4%</b>
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from disposal of assets	576,000	576,000	1,199,361	1,199,361	623,361	108%
Capital Grants and Subsidies	50,000	50,000	-	50,000	-	0%
	<b>626,000</b>	<b>626,000</b>	<b>1,199,361</b>	<b>1,249,361</b>	<b>623,361</b>	<b>100%</b>
<b>Outflows from investing activities</b>						
Purchase of plant and equipment	(618,000)	(618,000)	(88,155)	(808,323)	(190,323)	31%
Purchase of land and buildings	(310,000)	(310,000)		(310,000)	-	0%
Purchase of computer equipment	(105,000)	(105,000)	(14,170)	(211,753)	(106,753)	102%
Purchase and construction of infrastructure	(9,019,000)	(9,019,000)	(105,346)	(9,019,000)	-	0%
	<b>(10,052,000)</b>	<b>(10,052,000)</b>	<b>(207,670)</b>	<b>(10,349,076)</b>	<b>(297,075)</b>	<b>3%</b>
<b>Amount attributable to investing activities</b>	<b>(9,426,000)</b>	<b>(9,426,000)</b>	<b>991,691</b>	<b>(9,099,715)</b>	<b>326,286</b>	<b>(3%)</b>
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activity</b>						
Transfers from reserve accounts	1,215,000	1,215,000	207,670	3,162,310	1,947,310	160%
	<b>1,215,000</b>	<b>1,215,000</b>	<b>207,670</b>	<b>3,162,310</b>	<b>1,947,310</b>	<b>160%</b>
<b>Outflows from financing activities</b>						
Payments for principal portion of lease liabilities	(293,526)	(293,526)	(300,747)	(630,741)	(337,215)	115%
Transfers to reserve accounts	(2,493,835)	(2,493,835)	(1,709,459)	(7,033,310)	(4,539,475)	182%
	<b>(2,787,361)</b>	<b>(2,787,361)</b>	<b>(2,010,206)</b>	<b>(7,664,051)</b>	<b>(4,876,690)</b>	<b>175%</b>
<b>Amount attributable to financing activities</b>	<b>(1,572,361)</b>	<b>(1,572,361)</b>	<b>(1,802,536)</b>	<b>(4,501,741)</b>	<b>(2,929,380)</b>	<b>186%</b>
<b>MOVEMENT IN NET CURRENT ASSETS</b>						
<b>Operating Net Current Assets at the start of the</b>	<b>32,849,526</b>	<b>32,849,526</b>	<b>40,635,145</b>	<b>40,635,145</b>	<b>7,785,619</b>	<b>24%</b>
Amount attributable to operating activities	17,534,583	17,534,583	8,232,167	14,588,999	(2,945,584)	(17%)
Amount attributable to investing activities	(9,426,000)	(9,426,000)	991,691	(9,099,715)	326,285	(3%)
Amount attributable to financing activities	(1,572,361)	(1,572,361)	(1,802,536)	(4,501,741)	(2,929,380)	186%
<b>Closing Net Current Assets</b>	<b>39,385,748</b>	<b>39,385,748</b>	<b>48,056,467</b>	<b>41,622,688</b>	<b>2,236,940</b>	<b>6%</b>

**Mindarie Regional Council**  
**Mid Year Budget Review**  
**Statement of Comprehensive Income**  
**by Nature and Type**

	Original Budget 2023/2024	Revised Budget 2023/2024	Actual YTD to 31 Dec 2023	Projections 30 June 24	\$ Variance Projected vs Revised Budget	% Variance Projected vs Revised Budget
<b>Revenue form Ordinary Activities</b>						
<b>Member User Charges</b>						
City of Perth	1,884,764	1,884,764	992,010	2,042,071	157,307	8%
City of Wanneroo	8,757,918	8,757,918	4,073,160	8,759,336	1,418	0%
City of Joondalup	5,073,553	5,073,553	2,472,912	5,067,171	(6,382)	(0%)
City of Stirling	7,973,933	7,973,933	4,247,203	8,370,577	396,644	5%
Town of Cambridge	787,609	787,609	446,969	885,766	98,157	12%
City of Vincent	830,492	830,492	435,898	828,738	(1,754)	(0%)
Town of Victoria Park	1,268,388	1,268,388	815,883	1,601,433	333,045	26%
<b>Total Member User Charges</b>	<b>26,576,657</b>	<b>26,576,657</b>	<b>13,484,035</b>	<b>27,555,093</b>	<b>978,436</b>	<b>4%</b>
<b>Other User Charges</b>						
User Charges - Casual Tipping Fees	5,401,066	5,401,066	2,412,108	4,691,534	(709,532)	(13%)
<b>Total User Charges</b>	<b>31,977,723</b>	<b>31,977,723</b>	<b>15,896,143</b>	<b>32,246,626</b>	<b>268,903</b>	<b>1%</b>
<b>Other Fees and Charges</b>						
Mattresse Charges	55,000	55,000	46,568	55,000	-	0%
Gas Power Generation Sales	800,000	800,000	40,599	800,000	-	0%
<b>Total Other Fees and Charges</b>	<b>855,000</b>	<b>855,000</b>	<b>87,168</b>	<b>855,000</b>	<b>-</b>	<b>0%</b>
<b>Total Fees and Charges</b>	<b>32,832,723</b>	<b>32,832,723</b>	<b>15,983,311</b>	<b>33,101,626</b>	<b>268,903</b>	<b>1%</b>
<b>Interest Earnings</b>						
Interest Earnings	1,659,800	1,659,800	1,378,481	2,692,822	1,033,022	62%
<b>Grants Subsidies and Contributions</b>						
Reimbursement of Administration Expenses	4,656,518	4,656,518	2,328,259	4,656,518	-	0%
<b>Other Revenue</b>						
Other Revenue	95,000	95,000	52,944	281,551	186,551	196%
<b>Total Other Revenue</b>	<b>4,751,518</b>	<b>4,751,518</b>	<b>2,381,203</b>	<b>4,938,069</b>	<b>186,551</b>	<b>4%</b>
<b>Total Revenue from Ordinary Activities</b>	<b>39,244,041</b>	<b>39,244,041</b>	<b>19,742,995</b>	<b>40,732,517</b>	<b>1,488,476</b>	<b>4%</b>
<b>Expenses from Ordinary Activities</b>						
Employee Costs	5,536,680	5,536,680	2,761,737	5,611,232	(74,552)	(1%)
Materials and Contracts	18,348,818	18,348,818	8,312,146	18,640,230	(291,412)	(2%)
Utilities	718,250	718,250	316,854	800,453	(82,203)	(11%)
Depreciation	5,896,783	5,896,783	3,146,147	6,340,025	(443,242)	(8%)
Amortisation	4,954,195	4,954,195	1,059,601	2,119,202	2,834,993	57%
Finance Costs	1,097,123	1,097,123	550,718	1,097,135	(12)	(0%)
Insurance	620,200	620,200	160,031	630,406	(10,206)	(2%)
Other Expenditure	320,950	320,950	108,777	334,170	(13,220)	(4%)
<b>Total Expenses</b>	<b>37,492,999</b>	<b>37,492,999</b>	<b>16,416,011</b>	<b>35,572,853</b>	<b>1,920,146</b>	<b>5%</b>
<b>Grants Non Operating</b>						
Grants & Subsidies	50,000	50,000	-	50,000	-	0%
	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	
<b>Profit/(Loss) from ordinary activities</b>						
Profit on Sale of Assets	1,000	1,000	287,683	293,890	292,890	29289%
Loss on Sale of Assets	(350,756)	(350,756)	-	(40,785)	309,971	(88%)
	<b>(349,756)</b>	<b>(349,756)</b>	<b>287,683</b>	<b>253,105</b>	<b>602,861</b>	
<b>Changes in Net Assets Resulting from Operations</b>	<b>1,451,286</b>	<b>1,451,286</b>	<b>3,614,667</b>	<b>5,462,770</b>	<b>4,011,483</b>	<b>276%</b>

**Mindarie Regional Council  
Mid Year Budget Review  
Net Current Funding Position**

	Original Budget 2023/2024	Revised Budget 2023/2024	Actual YTD 31-Dec-23	Projections 30-Jun-24
<b>Current Assets</b>				
Unrestricted Cash, Cash Equivalents and Investments	17,258,130	17,258,130	21,678,207	17,455,837
Other financial assets	44,001,119	44,001,119	47,227,506	46,487,614
Trade and Other receivables	4,760,243	4,760,243	3,609,452	3,651,181
Prepayments	230,053	230,053	438,194	318,698
Inventory	22,041	22,041	20,797	23,762
Other current assets	158,773	158,773	-	-
	<u>66,430,359</u>	<u>66,430,359</u>	<u>72,974,156</u>	<u>67,937,093</u>
<b>Less: Current Liabilities</b>				
Trade and Other Payables	(4,395,376)	(4,395,376)	(4,126,887)	(2,950,033)
Employee Provisions	(1,236,434)	(1,236,434)	(812,047)	(1,050,229)
Right of Use Asset (leases)	(509,500)	(509,500)	(327,813)	(377,938)
	<u>(6,141,310)</u>	<u>(6,141,310)</u>	<u>(5,266,747)</u>	<u>(4,378,200)</u>
<b>Net Current Assets</b>	<b>60,289,049</b>	<b>60,289,049</b>	<b>67,707,409</b>	<b>63,558,893</b>
<b>Add Back: Restricted Liabilities</b>				
Right of Use Asset (leases)	509,500	509,500	327,813	377,938
Provisions	-	-	1,016,405	1,050,229
<b>Adjusted Net Current Assets</b>	<b>60,798,549</b>	<b>60,798,549</b>	<b>69,051,627</b>	<b>64,987,059</b>
<b>Less: Restricted Cash, Cash Equivalents &amp; Investments</b>				
Reserves; Cash backed	(21,412,801)	(21,412,801)	(20,995,160)	(23,364,371)
	<u>(21,412,801)</u>	<u>(21,412,801)</u>	<u>(20,995,160)</u>	<u>(23,364,371)</u>
<b>Net Current Funding Position</b>	<b>39,385,748</b>	<b>39,385,748</b>	<b>48,056,467</b>	<b>41,622,688</b>

Mindarie Regional Council  
Mid Year Budget Review  
Statement of Investing Activities

	Original Budget 2023/2024	Revised Budget 2023/2024	Actual YTD 31 Dec 2023	Projection 30 June 2024	\$ Variance Projected Ver Revised Budget	% Variance Projected Ver Revised Budget
<b>LANDFILL INFRASTRUCTURE</b>						
Installation of Piggy Back Liner	3,492,000	3,492,000	29,992	3,492,000	-	0%
Capping and revegetation of western batter	3,495,000	3,495,000	33,822	3,495,000	-	0%
Leachate Processing Infrastructure	1,850,000	1,850,000	41,532	1,850,000	-	0%
	<b>8,837,000</b>	<b>8,837,000</b>	<b>105,346</b>	<b>8,837,000</b>	<b>-</b>	<b>0%</b>
<b>INFRASTRUCTURE</b>						
Monitoring Bores x 2	28,500	28,500	-	28,500	-	0%
Monitoring bores - Marmion Avenue x4	10,000	10,000	-	55,000	(45,000)	(450%)
Facility Signage Upgrade	18,000	18,000	-	14,000	4,000	22%
Transfer Station Line Marking	15,500	15,500	-	18,000	(2,500)	(16%)
Drop off bays modification and reticulation at Transfer Station	16,000	16,000	-	15,500	500	3%
Workshop Hotwash - Wash-downbay			-	10,000	(10,000)	
12AMP power supply installation to Green Waste bunker	25,000	25,000	-	16,000	9,000	36%
Transfer Station chain drop Access Control unit	55,000	55,000	-	25,000	30,000	55%
Transfer station extension	14,000	14,000	-	-	14,000	100%
	<b>182,000</b>	<b>182,000</b>	<b>-</b>	<b>182,000</b>	<b>0</b>	<b>0%</b>
<b>BUILDING</b>						
Recycling E-Waste Storage and Bulk Up Facility	135,000	135,000	-	135,000	-	0%
Workshop building Roller doors and Rood upgrade for tyre	25,000	25,000	-	25,000	-	0%
Weighbridge roof modification	150,000	150,000	-	150,000	-	0%
	<b>310,000</b>	<b>310,000</b>	<b>-</b>	<b>310,000</b>	<b>-</b>	<b>0%</b>
<b>COMPUTING EQUIPMENT</b>						
Replacement of Desktops/Laptops	20,000	20,000	10,417	50,000	(30,000)	(150%)
CCTV install for Tip Face, Quarry and Transfer	85,000	85,000	3,753	96,753	(11,753)	(14%)
Meeting Room Upgrade and Telephony System	-	-	-	30,000	(30,000)	
Event Management System (Inex) Replacement	-	-	-	25,000	(25,000)	
Wifi Access Point Replacements	-	-	-	10,000	(10,000)	
	<b>105,000</b>	<b>105,000</b>	<b>14,170</b>	<b>211,753</b>	<b>(106,753)</b>	<b>(102%)</b>
<b>EQUIPMENT</b>						
Odour monitoring units / control	70,000	70,000	-	70,000	-	0%
Point to point Telemetry & Data System Installation	16,500	16,500	-	16,500	-	0%
Workshop Hotwash Machine	8,000	8,000	-	8,000	-	0%
2x New Air well Leachate Extraction Pumps for Stage 2	8,500	8,500	-	8,500	-	0%
Generator & Compressor	15,000	15,000	-	15,000	-	0%
	<b>118,000</b>	<b>118,000</b>	<b>-</b>	<b>118,000</b>	<b>-</b>	<b>0%</b>
<b>PLANT, VEHICLES AND MACHINERIES</b>						
Replacement of Vehicles	80,000	80,000	82,323	232,323	(152,323)	(190%)
Replacement of Skid Steer Loader	175,000	175,000	5,832	213,000	(38,000)	(22%)
New 16t Vibrating Roller at Tip face	245,000	245,000	-	245,000	-	0%
	<b>500,000</b>	<b>500,000</b>	<b>88,155</b>	<b>690,323</b>	<b>(190,323)</b>	<b>(38%)</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>10,052,000</b>	<b>10,052,000</b>	<b>207,670</b>	<b>10,349,076</b>	<b>(297,076)</b>	<b>(3%)</b>



**Mindarie Regional Council  
Mid Year Budget Review  
Statement of Reserves**

	<b>Original Budget 2023/2024</b>	<b>Revised Budget 2023/2024</b>	<b>Actual YTD 31 Dec 2023</b>	<b>Projection 30 June 2024</b>
<b>Reserves - Site Rehabilitation</b>				
Opening Balance at 1 July	17,056,651	17,056,651	17,056,658	17,056,658
Interest earnings	654,480	654,480	517,532	789,324
Transfer to reserves	768,835	768,835	256,276	256,546
Transfer from reserves	-	-	-	-
<b>Closing Balance at 30 June 2024</b>	<b>18,479,966</b>	<b>18,479,966</b>	<b>17,830,466</b>	<b>18,102,528</b>
<b>Reserves - Capital Expenditure</b>				
Opening Balance at 1 July	1,830,791	1,830,791	1,945,637	1,945,637
Interest earnings	80,968	80,968	58,446	89,654
Transfer to reserves	1,725,000	1,725,000	862,500	5,876,791
Transfer from reserves	(1,215,000)	(1,215,000)	(207,670)	(3,162,310)
<b>Closing Balance at 30 June 2024</b>	<b>2,421,759</b>	<b>2,421,759</b>	<b>2,658,913</b>	<b>4,749,772</b>
<b>Reserves - Carbon Abatement</b>				
Opening Balance at 1 July	491,076	491,076	491,076	491,076
Interest earnings	20,000	20,000	14,705	20,996
Transfer to reserves	-	-	-	-
Transfer from reserves	-	-	-	-
<b>Closing Balance at 30 June 2024</b>	<b>511,076</b>	<b>511,076</b>	<b>505,781</b>	<b>512,072</b>
<b>TOTAL RESERVES</b>				
Opening Balance at 1 July	19,378,518	19,378,518	19,493,371	19,493,371
Interest earnings	755,448	755,448	590,683	899,974
Transfer to reserves	2,493,835	2,493,835	1,118,776	6,133,337
Transfer from reserves	(1,215,000)	(1,215,000)	(207,670)	(3,162,310)
<b>CLOSING BALANCE AT 30 JUNE 2024</b>	<b>21,412,801</b>	<b>21,412,801</b>	<b>20,995,160</b>	<b>23,364,371</b>

**BUDGET ADJUSTMENTS - 2023/2024 Mid-Year Budget Review**

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APPENDIX 4a

Item  
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**2023/24 MID YEAR BUDGET REVIEW**

BUDGET ADJUSTMENTS - MID YEAR BUDGET REVIEW OCM 29 FEB 2024						
Adjustment No	Account Name/Description	Original Budget 2023/2024	Proposed Budget 2023/2024	Variance	Increase/ Decrease	Comments
1	City of Perth	1,884,764	2,042,071	157,307	Increase	An adjustment required to reflect position expected end of the year.
	City of Wanneroo	8,757,918	8,759,336	1,418	Increase	
	City of Joondalup	5,073,553	5,067,171	(6,382)	Decrease	
	City of Stirling	7,973,933	8,370,577	396,644	Increase	
	City of Cambridge	787,609	885,766	98,157	Increase	
	City of Vincent	830,492	828,738	(1,754)	Decrease	
	Town of Victoria Park	1,268,388	1,601,433	333,045	Increase	
2	User Charges - casual tipping fee	5,401,066	4,691,534	(709,532)	Decrease	Reduction to trade discount outlook due to delay in commencement of contract with trade discount customer and therefore 6000 less tonnes expected
3	Interest earnings	1,659,800	2,692,822	1,033,022	Increase	Since May 2022, the Reserve Bank has raised the cash rate on nine consecutive occasions. Projection to end of June now reflects the expected revenue at \$2.69m.
4	Other revenue	95,000	281,000	186,000	Increase	Recognition of \$170k Waste Audits reimbursement that will be delivered in 2023/2024 ad \$16k for LGIS rebate.
5	Profit on Sale of Plant & Equipment	1,000	293,890	292,890	Increase	Changing market conditions resulted in profit on sale for a CAT Compactor. Net proceeds have gone to
6	Consultants and Contracts	890,200	1,060,200	(170,000)	Increase	Recognition of \$170k Waste Audits expenditure that will be delivered in 2023/2024
7	Computer Software Licencing	263,027	304,927	(41,900)	Increase	Licencing cost expected to increase
8	Computer Software Acquisition	80,000	110,000	(30,000)	Increase	Contract Management System acquisition
9	Computer System Maintenance	103,300	136,300	(33,000)	Increase	Business Central system maintenance & enhancement
10	Building Maintenance	274,000	324,000	(50,000)	Increase	\$40k projected increase to cladding repair at RRF. \$10k requirements for Admin building maintenance
11	Utilities (Electricity)	718,250	800,450	(82,200)	Increase	Increase to RRF electricity network charge.
12	Depreciation	5,896,783	6,340,025	(443,242)	Increase	The revaluation of land, building and infrastructure performed as part of the 2023 year end audit changed the opening balance of MRC's assets, directly affecting depreciation expense against budget adopted for 2023/24. Budget adjustment is proposed to recognise expected variances and position for 30 June 2024.
13	DEP Landfill Levy	13,356,950	13,397,132	(40,182)	Increase	DEP Levy increase in line with tonnage projection increase.
14	Amortisation	4,954,195	2,119,202	2,834,993	Decrease	As part of the 2022/23 audit landfill cell / landfill capping was revalued and consequently amortisation updated.
15	Loss on Sale of Asset	350,756	40,785	309,971	Decrease	CAT Compactor initially budgeted as a loss on sale. Changing market conditions resulted in profit on sale.
16	Monitoring bores - Marmion Avenue x4	10,000	55,000	(45,000)	Increase	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.

17	Facility Signage Upgrade	18,000	14,000	4,000	Decrease	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
18	Transfer Station Line Marking	15,500	18,000	(2,500)	Increase	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
19	Drop off bays modification and reticulation at Transfer Station	16,000	15,500	500	Decrease	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
20	Workshop Hotwash - Wash-downbay	0	10,000	(10,000)	Increase	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
21	12AMP power supply installation to Green Waste bunker	25,000	16,000	9,000	Decrease	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
22	Transfer Station chain drop Access Control unit	55,000	25,000	30,000	Decrease	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
23	Transfer station extension	14,000	0	14,000	Decrease	Transposition error in budget document printing. Net impact of items 19 to 26 is nil.
24	Replacement of Desktops/Laptops	20,000	50,000	(30,000)	Increase	Replacement of end of life equipment
25	CCTV install for Tip Face, Quarry and Transfer	85,000	97,000	(12,000)	Increase	Replacement / new CCTVs came in at a higher price then original estimates
26	Meeting Room Upgrade and Telephony System	0	30,000	(30,000)	Increase	Replacement required due to technological issues and end of life equipment
27	Event Management System (Inex) Replacement	0	25,000	(25,000)	Increase	System due for replacement
28	Wifi Access Point Replacements	0	10,000	(10,000)	Increase	Recently stopped functioning so replacement required
29	Replacement of Vehicles	80,000	232,323	(152,323)	Increase	Replacement proposed few months earlier (due in July 2024) to use benefit of current market, greater resale value and discount of year end sale.
30	Replacement of Skid Steer Loader	175,000	213,000	(38,000)	Increase	Skid steer replacement cost higher then estimate as a result of market conditions.
31	Allocation of surplus to Capital Reserves			(3,000,000)	Increase	Add \$3m from surplus into the capital reserve to meet future requirements with balance to be funded in future years.
	<b>ADJUSTMENT IMPACTING BUDGET BALANCE</b>			<b>737,932</b>	<b>Increase</b>	